

6-6-2001

"What Has Happened to the Quality of Life in the United States and Other Advanced Industrialized Nations"

Levy Institute

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CONFERENCE

**What Has Happened to the
Quality of Life in
America and Other
Advanced Industrialized Nations?**

June 6-7, 2001

**The Jerome Levy
Economics Institute of Bard College
Annandale-on-Hudson, New York**

REGISTRATION

What Has Happened to the Quality of Life in America and Other Advanced Industrialized Nations?

June 6-7, 2001

Conference fee: \$150

NAME

TITLE

INSTITUTION

ADDRESS

PHONE

FAX

E-MAIL

NOTE: Please provide complete information for each person who will attend. Attach additional sheets if necessary.

I will attend on:

Wednesday, June 6

Thursday, June 7

I will be present for the following meals:

Continental breakfast

Wednesday

Thursday

Lunch

Reception

Dinner

I prefer vegetarian meals.

Please register by May 30.

PAYMENT

Payment enclosed. Amount enclosed (\$150 per person): _____
Make checks payable to **The Jerome Levy Economics Institute.**

Bill my credit card.

Visa

MasterCard

CREDIT CARD ACCOUNT NUMBER

EXPIRATION DATE

NAME AS IT APPEARS ON CARD

ADDRESS, IF DIFFERENT FROM REGISTRATION FORM

AMOUNT (\$150 PER PERSON)

SIGNATURE OF CARDHOLDER

DATE

TRAVEL

Bard College is in Annandale-on-Hudson, New York, on the east bank of the Hudson River, about 90 miles north of New York City and 220 miles southwest of Boston.

BY RAIL: Amtrak provides service from Penn Station in New York City and from Albany to Rhinecliff, about 9 miles south of Annandale. Taxi service is available at the station. **BY AUTO:** From southern Connecticut, follow I-84 to the Taconic State Parkway, take the Taconic north to the Red Hook/Route 199 exit, drive west on Route 199 through the village of Red Hook to Route 9G, turn right onto Route 9G, and drive north 1.6 miles. From northern Connecticut, take Route 44 to Route 199 at Millerton, drive west on Route 199, and proceed as from southern Connecticut. From Massachusetts and northern New England, take the Massachusetts Turnpike to Exit B-2 (Taconic Parkway), take the Taconic south to the Red Hook/Route 199 exit, and proceed as from southern Connecticut. From New York City, New Jersey, and points south, take the New York State Thruway to Exit 19 (Kingston), take Route 209 (changes to Route 199 at the Hudson River) over the Kingston-Rhinecliff Bridge to Route 9G at the second light, turn left onto Route 9G, and drive north 3.5 miles. From Albany, take the New York State Thruway to Exit 19 and proceed as from New York City. **BY AIR:** The nearest airports are Stewart International Airport in Newburgh, New York (about 45 minutes away) and Albany Airport (about 1 hour and 15 minutes away).

HOW TO REGISTER

You may register for the conference by any of the following means:

- ▶ Fax the registration form with credit card information to 845-758-1149.
- ▶ Fill out the online registration form on our website (www.levy.org), but do not send credit card information; we will contact you about payment.
- ▶ Respond by e-mail to info@levy.org, but do not send credit card information; we will contact you about payment.
- ▶ Mail the registration form with payment or credit card information to Jerome Levy Economics Institute, Blithewood, Annandale-on-Hudson, NY 12504-5000.
- ▶ Respond by phone, with credit card information, to 845-758-7700 or (from Washington, D.C.) 202-887-8464.


SUBSTITUTIONS, CANCELLATIONS, AND REFUNDS

If you have registered and cannot attend, you may send a substitute. Substitutions and cancellations must be made in writing or by e-mail. A full refund will be made if notice of cancellation is received by May 30. No refund will be made after that date. In the event that the conference is canceled, the Institute will refund the full conference fee, but cannot be responsible for other costs incurred.

The Jerome Levy Economics Institute of Bard College
Blithewood
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Annandale-on-Hudson, NY 12504-5000

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What Has Happened to the Quality of Life in America and Other Advanced Industrialized Nations?

Organized by Edward N. Wolff,
senior scholar, Levy Institute, and
professor of economics, New York University

OBJECTIVE

During the 1990s, the gap between the United States and other advanced industrialized nations expanded in terms of per capita income (as conventionally measured). However, it is not clear whether the level of well-being in the United States has grown concomitantly with per capita income, or whether American citizens are necessarily better off than their counterparts in other advanced countries.

To determine whether citizens are better off requires a means by which to measure "well-being." The purpose of this conference is to assess available measures of well-being, propose new ones, and analyze and compare possible measures.

PROGRAM

WEDNESDAY, JUNE 6

8:30–9:15 A.M.

Registration and Continental Breakfast

9:15–9:30 A.M.

Welcome

DIMITRI B. PAPADIMITRIOU, *Levy Institute and Bard College*

9:30–11:00 A.M.

Session 1 Consumption-Based Measures of Living Standards

DAVID JOHNSON, *Bureau of Labor Statistics*

“Using Expenditures to Measure the Standard of Living in the United States: Does It Make a Difference?”

DEAN BAKER, *Center for Economic and Policy Research*

“The Usefulness of the CPI as a Measure of Inflation”

Discussant: DIMITRI B. PAPADIMITRIOU, *Levy Institute and Bard College*

11:00–11:30 A.M.

Break

11:30 A.M. – 1:00 P.M.

Session 2 Material Indicators of Well-Being

CHRISTOPHER JENCKS, *Harvard University and Levy Institute*, and

SUSAN MAYER, *University of Chicago and Levy Institute*

“Material Indicators of Well-Being”

EDWARD N. WOLFF, *Levy Institute and New York University*

“What Has Happened to Unproductive Consumption?”

Discussant: JULIET SCHOR, *Harvard University*

1:00–3:00 P.M.

Lunch

3:00–4:30 P.M.

Session 3 Time and Well-Being

JARED BERNSTEIN, *Economic Policy Institute*

“The Increase in Family Hours of Work: Trends and Explanations”

MARIA S. FLORO, *American University*, and

THOMAS L. HUNGERFORD, *Social Security Administration*

“Time Use, Time Intensity, and Well-Being”

Discussant: STEVEN ROSE, *Educational Testing Service*

4:30–5:00 P.M.

Break

5:00–6:30 P.M.

Session 4 Wealth and the Standard of Living

SEYMOUR SPILERMAN, *Columbia University*

“The Impact of Intergenerational Transfers on Living Standards in Israel”

WILLIAM COLLINS, *Vanderbilt University*, and

ROBERT A. MARGO, *Levy Institute and Vanderbilt University*

“Race and Home Ownership in the United States during the 20th Century: The Role of Sample Composition”

Discussant: THESIA I. GARNER, *Bureau of Labor Statistics*

6:30 P.M.

Reception and Dinner

THURSDAY, JUNE 7

8:30–9:15 A.M.

Continental Breakfast

9:15–11:00 A.M.

Session 5 Cross-Country Comparisons in Well-Being

LARS OSBERG, *Dalhousie University*, and
ANDREW SHARPE, *Centre for the Study of Living Standards*
“Has Economic Well-Being Improved in Canada and the
United States?”

TIMOTHY SMEEDING, *Syracuse University*
“Comparing Living Standards across Nations: Real Incomes at
the Top, at the Bottom, and in the Middle”

Discussant: STEIN RINGEN, *Oxford University*

11:00–11:30 A.M.

Break

11:30 A.M. – 1:00 P.M.

Session 6 Indicators of Worker Well-Being

ROBERT BUCHELE, *Smith College*, and
JENS CHRISTIANSEN, *Mount Holyoke College*
“Measuring Worker Rights and Labor Strength in the Advanced
Economies”

MICHAEL J. HANDEL, *University of Wisconsin, Madison,*
and Levy Institute
“Trends in Perceived Job Quality”

Discussant: CONCHITA D’AMBROSIO, *Bocconi University*

1:00–3:00 P.M.

Lunch

Speaker: MARC MIRINGOFF, *Fordham Institute for Social Policy,*
Fordham Graduate Center, Fordham University

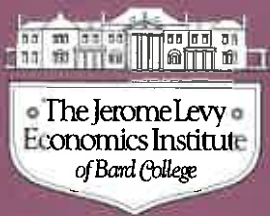
3:00–4:30 P.M.

Session 7 Quality of Life Indicators

DAPHNE GREENWOOD, *University of Colorado*
“Quality of Life Indicators on the Regional Level”

RICHARD H. STECKEL, *The Ohio State University*
“Historical Perspective Using Anthropometric Data”

Discussant: AMY CAIAZZA, *Institute for Women’s Policy Research*



LEVY INSTITUTE

What Has Happened to the Quality of
Life in America and Other
Advanced Industrialized Nations?

June 6-7, 2001

*Blithewood
Annandale-on-Hudson, New York*

Program

Wednesday, June 6

8:30–9:15 A.M. REGISTRATION AND CONTINENTAL BREAKFAST

9:15–9:30 A.M. WELCOME
Dimitri B. Papadimitriou, President, Levy Institute

9:30–11:00 A.M. SESSION 1 *Consumption Based Measures of Living Standards*

Chair: **Edward N. Wolff**, Levy Institute and New York University

David Johnson, Bureau of Labor Statistics

“Using Expenditures to Measure the Standard of Living in the United States:
Does It Make a Difference?”

Dean Baker, Center for Economic and Policy Research

“The Usefulness of the CPI as a Measure of Inflation”

Discussant: **Dimitri B. Papadimitriou**, Levy Institute

11:00–11:30 A.M. BREAK

11:30 A.M.–1:00 P.M. SESSION 2 *Material Indicators of Well-Being*

Chair: **Ajit Zacharias**, Levy Institute

Christopher Jencks, Harvard University and Levy Institute, and

Susan Mayer, University of Chicago and Levy Institute

“Material Indicators of Well-Being”

Edward N. Wolff, Levy Institute and New York University

“Recent Trends in Living Standards”

Discussant: **Juliet Schor**, Harvard University

1:00–3:00 P.M. LUNCH

3:00–4:30 P.M. SESSION 3 *Time and Well-Being*

Chair: **Ben-Chieh Liu**, Chung Yuan Christian University, Taiwan
Jared Bernstein, Economic Policy Institute
 “The Increase in Family Hours of Work: Trends and Explanations”
Maria S. Floro, American University, and
Thomas L. Hungerford, Social Security Administration
 “Time Use, Time Intensity and Well-Being”
Discussant: **Stephen Rose**, Educational Testing Service

4:30–5:00 P.M. BREAK

5:00–6:30 P.M. SESSION 4 *Wealth and the Standard of Living*

Chair: **Larry Beeferman**, Brandeis University
Seymour Spilerman, Columbia University
 “The Impact of Intergenerational Transfers on Living Standards in Israel”
Robert A. Margo, Levy Institute and Vanderbilt University
[coauthor: **William Collins**, Vanderbilt University]
 “Race and Home Ownership in the United States During the 20th Century:
 The Role of Sample Composition”
Discussant: **Thesia I. Garner**, Bureau of Labor Statistics

6:30 P.M. RECEPTION AND DINNER

Thursday, June 7

8:30–9:15 A.M. CONTINENTAL BREAKFAST

9:15–11:00 A.M. .SESSION 5 *Cross-Country Comparisons in Well-being*

Chair: **Conchita D’Ambrosio**, University of Bocconi
Lars Osberg, Dalhousie University
[co-author: **Andrew Sharpe**, Centre for the Study of Living Standards]
 “Has Economic Well-Being Improved in Canada and the United States?”
Timothy M. Smeeding, Center for Policy Research and Luxembourg Income
 Study, Syracuse University
[coauthor: **Lee Rainwater**, Luxembourg Income Study and Harvard University]
 “Comparing Living Standards across Nations: Real Incomes at the Top, the
 Bottom, and in the Middle”
Discussant: **Stein Ringen**, Oxford University

11:00–11:30 A.M. BREAK

11:30 A.M.–1:00 P.M. SESSION 6 *Indicators of Worker Well-being*

Chair: **Maria Floro**, American University

Robert Buchele, Smith College, and

Jens Christiansen, Mount Holyoke College

“Measuring Worker Rights and Labor Strength in the Advanced Economies”

Michael J. Handel, University of Wisconsin, Madison and Levy Institute

“Trends in Perceived Job Quality”

Discussant: **Conchita D’Ambrosio**, University of Bocconi

1:00–3:00 P.M. LUNCH

Speaker: **Marc Miringoff**, Fordham Institute for Social Policy

3:00–4:30 P.M. SESSION 7 *Quality of Life Indicators*

Chair: **Marque Miringoff**, Vassar College

Daphne Greenwood, University of Colorado

“Quality of Life Indicators on the Regional Level”

Richard H. Steckel, Ohio State University

“Historical Perspective on the Standard of Living Using Anthropometric Data”

Discussant: **Amy Caiazza**, Institute for Women’s Policy Research

Participants

Dean Baker is a macroeconomist and codirector of the Center for Economic and Policy Research (CEPR) in Washington, D.C. He previously worked as a senior economist at the Economic Policy Institute and an assistant professor at Bucknell University. He is the author of a weekly online commentary on economic reporting, *Economic Reporting Review* (at www.TomPaine.com), and writes commentaries on major economic releases, such as the monthly employment and price reports, for the CEPR website (www.cepr.net). His recent books include *Social Security: The Phony Crisis* (University of Chicago Press, 1999), with Mark Weisbrot; *Globalization and Progressive Economic Policy* (Cambridge University Press, 1998), coedited with Robert Pollin and Jerry Epstein; and *Getting Prices Right: The Debate over the Consumer Price Index* (M. E. Sharpe, 1997). Baker received a Ph.D in economics from the University of Michigan.

Larry W. Beeferman is director of the Asset Development Institute (ADI) at the Center on Hunger and Poverty, Heller Graduate School, Brandeis University. Beeferman has taught constitutional law, administrative law, and legislation; carried out policy analysis and drafted legislation; and been active in political initiatives and electoral politics, particularly at the state and local levels. He has written books and articles on a range of topics; his books include *Images of the Citizen and the State: Resolving the Paradox of Public and Private Power in Constitutional Law* (University Press of America, 1996). Beeferman received a Ph.D. in applied physics from Harvard University and a J.D. from Harvard Law School.

Jared Bernstein is a labor economist with the Economic Policy Institute. His areas of research include income and wage inequality, technology's impact on wages and employment, low-wage labor markets and poverty, minimum wage analysis, and international comparisons. Previously, he was deputy chief economist at the U.S. Department of Labor. Bernstein has published extensively in popular and academic journals and is the coauthor of five editions of the biennial book *State of Working America* (EPI) and of EPI's *Quarterly Wage and Employment Series*. According to *The International Economy* (September/October 2000), Bernstein ranked 10th among 29 of the most frequently cited economists worldwide and ninth of 30 in the U.S. press. He received a Ph.D. in social welfare from Columbia University.

Robert Buchele is professor of economics at Smith College, where he teaches labor relations, income distribution, macroeconomics, and econometrics. His main area of research is comparative industrial relations and economic performance in the major industrialized countries. In this field he has examined how national systems of worker representation, employment protection, and income security affect labor-management relations in the workplace and the long-term growth of labor productivity, wages, and employment. Currently, he is involved in the Shared Capitalism Research Project, conducting case studies and employee surveys in companies with employee stock ownership, profit sharing, or broad-based stock option plans. Buchele has a B.S. in engineering from the University of California, Los Angeles, an M.S. in management from Massachusetts Institute of Technology, and a Ph.D. in economics from Harvard University.

Amy Caiazza is study director at the Institute for Women's Policy Research, where she oversees two studies. The first study, "The Status of Women in the States," examines the economic, political, social, health, and reproductive status of women in each of the United States. The second, "The Working Group on Social Indicators of Women's Status," analyzes the adequacy and shortcomings of existing data on the status of women. Caiazza's other research interests include women's political and civic participation and the effects of women's movements on policymaking. Caiazza received a B.A. from Georgetown University and a Ph.D. in political science from Indiana University.

Jens Christiansen is associate professor of economics at Mount Holyoke College. His research interests include comparative macroeconomic performance of advanced capitalist economies; women and the economy, especially the impact of technology on the employment of women; and economics and the environment, particularly, questions concerning economic growth and ecological sustainability. His research with Robert Buchele of Smith College argues that strong worker rights and cooperative industrial relations have had positive effects on the productivity growth of the G-7 nations (Canada, France, Germany, Italy, Japan, the UK, and the United States) over the past two or three decades. The researchers have expanded that work by analyzing the impact of labor relations on other criteria of economic performance, such as employment, real wages, and income equality, and by including other advanced capitalist countries in the database. Among Christiansen's recent publications are *Working Europe: Reshaping European Employment Systems* (Ashgate, 1999), with Perti Koistinen and Anne Kovalainen, and "Do Employment and Income Security Cause Unemployment? A Comparative Study of the U.S. and the E-4" (*Cambridge Journal of Economics*, 1998), with Robert Buchele.

Conchita D'Ambrosio is an assistant professor at Università Bocconi, Milan. Her fields of specialization are income distribution, public economics, and applied econometrics. D'Ambrosio received a Ph.D. in economics from New York University.

Maria Sagrario Floro is an associate professor at American University. Her recent research interests include the gender dimensions of saving, time use and overlapping activities, and the effects of financial crisis on gender relations. Her publications include *Women's Work in the World Economy*, edited with Nancy Folbre, et al. (Macmillan, 1992); "Financial Crisis, Gender and Power," with Gary Dymksi (*World Development*, 2000); "Globalization and Gender," with Lourdes Benería, et al. (*Feminist Economics*, 2000); and "Restructuring of Labor Markets in the Philippines and Zambia: The Gender Dimension," with Kendall Schafer (*Journal of Developing Areas*, 1998). Floro received a B.A. from the University of the Philippines in Diliman; a master's degree from Monash University, Australia; and a Ph.D. from Stanford University.

Thesia I. Garner is research economist in the Division of Price and Index Number Research at the Bureau of Labor Statistics, U.S. Department of Labor. Most of her research focuses on topics related to the economic well being of individuals, families, and households, with her most recent work related to housing, wealth, poverty and inequality. Garner also has conducted research about the assessment of subjective economic well being using household survey data and evaluations of the meaning of subjective questions using cognitive methods. She is a member of an interagency working group examining technical issues related to revising poverty measurement in the United States. In 1992–1994 Garner was a senior Fulbright Scholar in the Czech Republic. Her research on these countries continues, with her most recent work a comparison of household income inequality in Slovakia in 1988 versus 1996. Garner is on editorial board of three journals and served as guest editor for the July 2001 issue of *The Economics of Transition*. She recently was elected to the Council of the International Association for Research in Income and Wealth. Garner received a bachelor's degree from Meredith College, a master's degree from Purdue University, and a Ph.D. from the University of Maryland.

Daphne Greenwood is professor of economics and director of the Center for Colorado Policy Studies (CCPS) at the University of Colorado in Colorado Springs. She previously served two terms in the Colorado House of Representatives. At the Center, she has been working on local growth management and tax policy issues and the development of local sustainability and quality of life indicators. Greenwood has published scholarly articles about wealth distribution, public finance, women in the labor market, and public policy and has written numerous columns for the popular press. She received a Ph.D. from the University of Oklahoma.

Michael J. Handel is assistant professor of sociology at the University of Wisconsin, Madison, and a research associate at the Levy Institute. His current research focuses on the growth of wage inequality in the United States over the last 20 years and its relationship to changes in technology, skills, work roles, organizational structure, and labor market institutions. Specifically, he is examining whether the diffusion of computers has induced a mismatch between the skills employers demand and those workers possess, the effect of workplace participation practices on workers' wages, and restructuring of management and supervisory layers in organizations. Handel received a B.A. and an M.A. in sociology and an M.A. in anthropology from the University of Pennsylvania and a Ph.D. in sociology from Harvard University.

Thomas Hungerford is senior economist in the Social Security Administration's Office of Policy and adjunct associate professor of economics at American University. His research interests include poverty and income inequality, the economics of aging and time use, and international trade and the labor market. Hungerford received a Ph.D. in economics from the University of Michigan.

Christopher Jencks is Malcolm Wiener Professor of Social Policy at Harvard University's Kennedy School of Government and a member of the editorial board of *The American Prospect*. Previously, Jencks taught at Harvard, Northwestern University, the University of Chicago, and the University of California, Santa Barbara. Before entering academic life he was a fellow of the Institute for Policy Studies in Washington and an editor at the *New Republic*. Jencks's current research concerns the social consequences of economic inequality, including the impact on health of economic inequality; changes in intergenerational economic mobility and marriage patterns; and changes in material hardship in the wake of welfare reform. His books include *The Black-White Test Score Gap* (Brookings Institution Press, 1998), with Meredith Phillips; *The Homeless* (Harvard University Press, 1994); *Rethinking Social Policy* (Harvard University Press, 1992); *The Urban Underclass* (Brookings Institution Press, 1994), with Paul E. Peterson; *Who Gets Ahead? The Determinants of Economic Success in America* (Basic Books, 1979); *Inequality: A Reassessment of the Effect of Family and Schooling in America* (Harper & Row, 1972); and *The Academic Revolution* (Doubleday & Co., 1968), with David Riesman.

David S. Johnson is senior research economist in the Division of Price and Index Number Research at the Bureau of Labor Statistics (BLS) and an adjunct faculty member at the Georgetown Public Policy Institute. At the BLS, he focuses on conducting and evaluating research using the U.S. Consumer Expenditure Survey, coordinates the bureau's participation in the Federal Interagency Forum on Child and Family Statistics, and assists the Forum in producing the report *America's Children: Key National Indicators of Well-Being*. Johnson also assisted the Bureau of the Census in constructing alternative poverty measures and coauthored a recent report, "Experimental Poverty Measures, 1990–1997." In addition, he has written working papers and journal articles for publications such as the *American Economic Review*, *Review of Economics and Statistics*, and *Review of Income and Wealth*; topics of the articles include the allocation of resources within the family, inequality and poverty measurement, equivalence scale estimation, and the well-being of children. Johnson received a Ph.D. in economics from the University of Minnesota.

Ben-Chieh Liu is distinguished professor of business and management at Chicago State University and dean and Fulbright Professor of International Business at the College of Business at Chung-Yuan Christian University, Taiwan. His research has focused primarily on applied economics and statistics. Previously, Liu was Fulbright Professor and director at the Institute of International Business at National Dong-Hwa University; NSC Visiting Professor at National Taiwan University, Taiwan; Fulbright Professor at the Management Development Institute, Gurgaon, and Delhi University, India; and commissioner of the U.S. National Commission on Libraries and Information Services. He has written more than a hundred articles and five books, including *Quality of Life Indicators in the U.S. by State* (Midwest Research Institute, 1972), *Quality of Life Indicators in U.S. Metropolitan Areas* (U.S. Government Printing Office, 1976; Praeger, 1977), and *Energy, Income & the Quality of Life Management in U.S.A.: An Information System Approach to Decision Analysis* (Tam Kang University Press, 1988). Liu received his degrees, all in economics, from National Taiwan University, Taiwan; Memorial University, Canada; and Washington University in St. Louis.

Senior Scholar **Robert A. Margo** is visiting professor of economics at Bard College, professor of economics at Vanderbilt University, and a research associate of the National Bureau of Economic Research. A specialist in the history of the American economy, he teaches and does research in urban economics and labor economics. Margo has served as a member of the Economics Advisory Panel of the National Science Foundation and on editorial boards of the *American Economic Review*, *Explorations in Economic History*, *Journal of Economic History*, *Southern Economic Journal*, and *Social Science History*; in July he will become a coeditor of the *Southern Economic Journal*. Among his publications are *Race and Schooling in the South, 1880–1950: An Economic History* (University of Chicago Press, 1990), *Wages and Labor Markets in the United States, 1820–1860* (University of Chicago Press, 2000), and *Women's Work? American Schoolteachers, 1650–1920* (University of Chicago Press, 2001), with Joel Perlmann. Margo received a Ph.D. from Harvard University.

Susan E. Mayer is associate professor at the Irving B. Harris Graduate School of Public Policy Studies and at the College at the University of Chicago and the past director and current deputy director of the Northwestern University/University of Chicago Joint Center for Poverty Research. She is also a faculty affiliate with the university's Center for Human Potential and Public Policy. Mayer's current research is on economic mobility across generations and the role of noncognitive skills in social and economic success. She is the author of several articles and book chapters on the measurement of poverty, the consequences for poor children of growing up in poor neighborhoods, the effect of income on children's well-being, and the social and political consequences of economic inequality and segregation. She is the author of *What Money Can't Buy: Family Income and Children's Life Chances* (Harvard University Press, 1997) and coeditor of *Earning and Learning: How Schools Matter* (Brookings Institution Press, 1999), with Paul Peterson. Mayer received a Ph.D. in sociology from Northwestern University.

Marc L. Miringoff is an assistant professor at the Graduate School of Social Service at Fordham University and director of the Fordham Institute for Innovation in Social Policy. His research centers on issues related to social policy and construction of an index of social health. With Marque-Luisa Miringoff and Sandra Opdycke, he has analyzed the results of "Monitoring the Social Well-Being of a Nation," a series of surveys on social well-being published by the Fordham Institute for Innovation in Social Policy. His other publications on the topic include *The Social Report: A Deeper View of Prosperity: Assessing the Progress of America by Monitoring the Well-Being of its People* (Fordham Institute for Innovation in Social Policy, 2001) and *The Social Health of the Nation: How America Is Really Doing* (Oxford University Press, 1999), both with Marque-Luisa Miringoff and Sandra Opdycke. Miringoff received a B.A. from the State University of New York, Albany, an M.S.W. from Rutgers University, and a Ph.D. from the University of Chicago.

Marque-Luisa Miringoff is professor of sociology at Vassar College, where she has been chair of the Sociology Department and director of the Urban Studies Program. She is the author of *The Social Health of the Nation: How America Is Really Doing* (Oxford University Press, 1999), with Marc Miringoff, *The Social Costs of Genetic Welfare* (Rutgers University Press, 1991), and numerous articles on health and social indicators.

Lars Osberg is McCulloch Professor of Economics at Dalhousie University. His major research interests include the extent and causes of poverty and economic inequality, with a particular recent emphasis on social policy, social cohesion, and the implications of unemployment and structural change in labor markets. Osberg is review editor for the *Review of Income and Wealth*, a member of the Executive Council of the International Association for Research in Income and Wealth, and past president of the Canadian Economics Association. He is a prolific author, having written numerous refereed articles, book chapters, reviews, and reports, as well as nine books, the most recent of which are *Vanishing Jobs: Canada's Changing Workplaces* (James Lorimer, 1995), with F. Wien and J. Grude; *The Unemployment Crisis: All for Nought* (McGill-Queen's University Press, 1996), with B. MacLean; and *Hard Money, Hard Times* (James Lorimer, 1998), with P. Fortin. Osberg received a Ph.D. in economics from Yale University.

Dimitri B. Papadimitriou is president of the Levy Institute, executive vice president of Bard College, and Jerome Levy Professor of Economics at Bard College. His many research interests include the distribution of income and wealth, employment growth, financial modernization, community development banking, and monetary and fiscal policy. Papadimitriou is the general editor of the Jerome Levy Economics Institute book series and a contributor to and editor of many titles, such as *Stability in the Financial System* (Macmillan and St. Martin's Press, 1996) and *Modernizing Financial Systems* (Macmillan and St. Martin's Press, 2000); he also is a member of the editorial board of *Review of Income and Wealth*. He recently served as vice chairman of the Trade Deficit Review Commission, a bipartisan congressional panel, and was a member of the Competitiveness Policy Council's Subcouncil on Capital Allocation. He has been a visiting scholar at the Center for Economic Planning and Research (Athens) and a Wye fellow at the Aspen Institute. Papadimitriou received a B.A. from Columbia University and a Ph.D. from New School University.

Stein Ringen is professor of sociology and social policy at Oxford University. His areas of research and teaching interest include issues related to social justice, inequality, and the welfare state. In 1998 he was appointed a member of Norway's Royal Commission on Human Values, and in 1999 he received the 650th Anniversary Medal of Merit from Charles University, Prague. Ringen is president of the Research Committee on Poverty, Social Welfare, and Social Policy of the International Sociological Association and convenor of The Paris Group on Political Theory and Social Policy, an organization of political philosophers and social policy analysts. He also serves on numerous editorial committees. His books include *Veien til det gode liv [The road to the good life]* (Oslo, 2000); *Citizens, Families, and Reform* (Oxford University Press, 1997); and *The Possibility of Politics* (Oxford University Press, 1987). Ringen received a D.Philos. from the University of Oslo.

Stephen Rose is senior economist at the Educational Testing Service. He has conducted research on labor market trends, using longitudinal data to track individuals' career patterns. This approach allows him to distinguish "permanent" income from yearly fluctuations and to measure changes in earnings over time and workers' stability within companies and industries. He has held policy positions at the U.S. Department of Labor, National Commission for Employment Policy, Joint Economic Committee of the Congress, and Ways and Means Committee of the Washington State Senate. Previously, Rose operated a Seattle consulting firm specializing in public policy issues. He received a B.A. from Princeton University and a Ph.D. from the Graduate Center of the City University of New York.

Timothy M. Smeeding is Maxwell Professor of Public Policy, professor of economics and public administration, and director of the Maxwell Center for Policy Research at Syracuse University and director and cofounder of the Luxembourg Income Study. He also is a member of the Macarthur Foundation Research Network on the Family and the Economy, where he is investigating public and private support for children, in collaboration with Nancy Folbre and Irwin Garfinkel. Smeeding's research focuses on national and cross-national aspects of economic inequality, poverty, and public policy of vulnerable groups such as children, the aged, and the disabled. He has written numerous articles for academic journals; book chapters; monographs; and books, including *Child Well-Being, Child Poverty, and Child Policy in Modern Nations* (Policy Press and University of Toronto Press, 2001), which he coedited with K. Vleminck. Smeeding received a B.A. from Canisius College, an M.A. from the University of Connecticut, and M.S. and Ph.D. degrees from the University of Wisconsin, all in economics.

Seymour Spilerman is Julian C. Levi Professor of Sociology at Columbia University and Director of its Center for the Study of Wealth and Inequality. His recent research has focused on issues in labor market attainment and the role of household wealth in stratification processes; he is also involved in cross-national research on issues of income and wealth inequality. He has studied the structure of work careers in corporate settings, focusing on the ways that educational attainment, experience, race, and gender influence promotion processes and termination decisions. Spilerman received a Ph.D. from Johns Hopkins University.

Richard H. Steckel is professor of economics and of anthropology at Ohio State University. Although he has been working in the field of anthropometric history for 25 years, his research interests include historical demography in general, with an emphasis on health and mortality. He is coeditor of *Health and Welfare during Industrialization* (Chicago, 1997), with Roderick Floud; and *The Backbone of History: Health and Nutrition in the Western Hemisphere* (Cambridge, forthcoming in 2002), with Jerome Rose. Steckel received a Ph.D. from the University of Chicago.

Juliet Schor is senior lecturer on economics and women's studies at Harvard University and holds a chair in the economics of leisure at Tilburg University, the Netherlands. On July 1 she will become professor of sociology at Boston College. In 1995, Schor was the recipient of a Guggenheim Fellowship for work on a project entitled "New Analyses of Consumer Behavior." She has also been a Brookings Research Fellow, research associate for the United Nations, consultant to the Human Development Report, and founding member of South End Press, the Center for Popular Economics, and the Center for a New American Dream. Schor is the author of numerous scholarly articles on macroeconomics, labor economics, and economic policy issues and has been a columnist for *Z Magazine*. Among her recent books are *Do Americans Shop Too Much?* (Beacon Press, 2000); *The Consumer Society Reader* (The New Press, 2000), coedited with Douglas Holt; *The Overspent American: Upscaling, Downshifting and the New Consumer* (Basic Books, 1998); and *The Overworked American: The Unexpected Decline of Leisure* (Basic Books, 1992). Schor received a B.A. from Wesleyan University and a Ph.D. from the University of Massachusetts.

Senior Scholar **Edward N. Wolff** is professor of economics at New York University, managing editor of the *Review of Income and Wealth*, and a research associate at the National Bureau of Economic Research. His principal research interests are productivity growth and income and wealth distribution. Wolff is associate editor of *Structural Change and Economic Dynamics*; is a member of the editorial boards of *Economic Systems Research*, *Journal of Economic Inequality*, and *Journal of Socio-Economics*; a council member of the International Input-Output Association; and president-elect of the Eastern Economics Association. He has been a consultant to the Economic Policy Institute, World Bank, United Nations, and WIDER Institute. He is the author of many articles in books and professional journals and a frequent commentator on radio and television. Among his recent publications are *Top Heavy: A Study of Increasing Inequality of Wealth in America* (Twentieth Century Fund Press, 1995, 1996); *Economics of Poverty, Inequality, and Discrimination* (South-Western College Publications, 1997); *The Economics of Productivity* (Edward Elgar, 1997), ed.; and *Assets and the Disadvantaged: The Benefits of Spreading Asset Ownership* (Russell Sage Foundation, forthcoming in 2001), ed., with Thomas Shapiro. Wolff received a Ph.D. from Yale University.

Resident Research Associate **Ajit Zacharias** is currently conducting research that addresses the dynamics of industrial profitability, econometric methods, and economic theories of the state. He is also completing an analysis of the work of Wassily Leontief on the theory of value and distribution. Zacharias and Research Associate Jamee K. Moudud are examining the institutions of state intervention and the macroeconomic consequences of intervention in the United States. Zacharias edits the Levy Institute *Summary* and is an editor of the Public Policy Brief series. He received an M.A. from the University of Bombay and a Ph.D. from New School University.