

December 2, 1976

Wallace C. Peterson, Chm.
Board of Editors Nebraska Journal of Economics & Business
200 CBA Univ. of Nebraska-Lincoln
Lincoln, Nebraska 68588

Dear Wallace:

Sorry this is late but as you can see I did a rather complete recasting of the paper.

I hope this meets the objections to the earlier version.

Best,

Hy Minsky

hpm/r
enc.