

November 11, 1982

Mr. Allesandro Roncaglia
Banca Nazionale del Lavoro
Quarterly REview
Via V. Veneto 119
I 00187 Roma
Italy

Dear Sandro:

Enclosed are the corrected proofs. My corrections are by ball point pen--they are quite distinct--and I hope their intention is clear. On page 27 there is a paragraph that starts with M-C-M'; the proofs had M*(M comma) rather than M'(M prime). Please make sure it is clear.

The book of my essays Can "It" Happen Again (Inflation, Recession and Economic Policy in England finally has appeared. I hope this helps clarify what I have been saying over the years: clarify it to friends as well as foes.

We are looking forward to next year in Trieste. I expect Esther will be with me--if not for the full time then at least for the second week. Again there is a problem with the children's schooling.

About off-prints: the Institute of Banking has an off-print series. They would like 300 copies in English. If there is any question of cost they will gladly reimburse. I want some 50 copies in Italian for my own use.

All the best,

Hyman P. Minsky
Professor Economics

HPM:plc
enclosure