December 11, 1986

Mr. David Moberg
IN THESE TIMES
1300 West Belmont
Chicago, IL 60657

Dear Mr. Moberg:

A first packet of In These Times arrived, followed by a second with your letter. To be frank some of it is offputting, but the Iran-Contra-National Security Council affair seems to lend validity to conspiracy theories.

About the book reviews. I would be happy to do a review-essay on Bailout, Selling Money, and Behind Closed Doors. I would add Leven and Huhne Debt and Danger and Kaufman, Interest Rates, the Markets and the New Financial World (I have these). However there are problems. Between now and the first of the year I have to review Financial Crises and the World Banking System (Capie & Wood) for the Journal of Economic Literature. I am going to Italy for 12 days on December 30th and I will need to go to St. Thomas on January 23. If the end of January – early February is OK I think I can do it.

Enclosed are two versions of a piece Countdown to the 1988 Elections (the shorter is for the St. Louis Journalism Review, the longer one is for Mondoperaio) as well as an earlier Mondoperaio piece on Finance Capitalism. If you wish you can use these.

Sincerely,

Hyman P. Minsky
Professor of Economics

HPM/rr
Enclosure