It is not scarcities alone
but mistakes are responsible
for the instability of capitalism.
First question by Bruce is business negotiations. How are you going to repay me and pay the agreed upon interest?

Bruce: men show a proneness

Bruce: I've never seen a profound and didn't like it. It showed a failure to perform.

Bruce: men seek to; business men are not optimist.
Asymmetric Information

Bankers and business men negotiate deals in a world they do not fully understand.

Mutual ignorance is more certain than unintentional
So check I will find the funds
Classical

Savings flow to
Investment = F(Income)
Investment $\rightarrow$ Income + Prices
$\rightarrow$ Savings.

Schumpeter, Keynes view.
In the aftermath, cash flows determined in his "Kolodz" manner:

\[ I + \text{for Def} + \text{Bol. on Saffler} \]

\[ \rightarrow \text{Wls.} + \text{err. II.} \]
Sc voudrais finir pour
not d'ici encore
Investment in capital assets is money today for money tomorrow. The money tomorrow declines in value. Capital assets, not cash, flourish.
Efficient control \rightarrow \text{remain/minimize}

\text{over 1.6} \rightarrow \text{new mission power:}

\text{red. line}

w/ \text{size improvement in}

\text{character}

\text{Pervace}
Finance bank investment

Quantity + direction
Jznewz's First Law:
Entrepreneurs lie.

Jnswz's Counter:
Bneke's also lie.
Financial development has not ended shift from private portfolios to
indexed portfolios. Indexed portfolios will begin to press the realities
that are protected against justly determined decrease financially but mostly
Legal has difficulty of writing contracts that protect prior bond holders against deterioration of quality with the junk bonds. The writing of conditional puts into contract has proven difficult if not impractical.
Emergence in

different field between AS & without
put & without & without such

Protection necessary before
put & put & becomes

common