The end of the Reagan era

The campaign for smaller government has collapsed

The United States was superficial, defective, and largely irrelevant. Its major reliance on military power was not only a failure of economic policy but a failure of political leadership.

Left not anti-capitalist

The Democrats are not the only culprits. The Republicans, who have been the beneficiaries of this policy, are also culpable.

Capitalism dependent on government

From its earliest days, American capitalism has depended upon government to create material and human resources. Even private investment is made possible by the government's role as a guarantor of the capital and labor markets. Capitalism requires the cooperation of government to sustain its growth.

Democracy need to address unbalanced budget

The current budget deficit is not just a problem for the government. It is a problem for all of us. The federal government is spending more than it is taking in, and this is not sustainable. We need to find a way to balance the budget and reduce the national debt.

As capitalism evolves, any appropriate police become legal later

The problem is not that capitalism is broken, but that we have not yet properly understood how to manage it. As capitalism evolves, we need to develop appropriate legal frameworks to protect the interests of all stakeholders.

The economy from the not-so-ivy tower

Theodore Roosevelt represented, advocated the use of government to advance business interests. The Reagan administration developed and gained popular support because the New Deal programs of the 1930s, which combined with massive military spending and foreign adventures, developed undetectable aids such as inflation and a subculture of welfare dependency. The inheritors of the New Deal tradition—Kennedy, Johnson, Humphrey, McGovern and Carter—were not sufficiently agile politically to modify and adapt the New Deal inheritance to changed circumstances. Reagan has left anywhere else in the world is that they are not anti-capitalist. The American socialist movement peaked in 1912 and then floundered until its demise in the second World War. Since World War II, the United States has not had a strong and reasonable political force with deep roots in the country that is anti-capitalist or at least skeptical of the claims made for capitalism. The Commune Party’s successes in the 1930s were shadowy. They depended upon their support of Roosevelt, their largely covert involvement in the CIO, and their anti-fascist posture. Fundamentally, the Commune Party of the United States was superficial, defective, and largely irrelevant.

The campaign is not about the presidency, but about the people. The people are the ones who must decide the fate of the United States. The campaign is not about the candidates, but about the issues. The issues are the ones that matter. The campaign is not about the past, but about the future. The future is what we make of it.