

SEJR
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The Democrats Victory.

Will Rogers the Lobby Cowboy Humorist of the 1920's and 30's ~~is~~ remarked that "I belong to no organized political party, I am a Democrat". The victory ~~is~~ of the Senate, ^{combined} ~~together~~ with the control of the House * gives ~~the~~ Democrats a chance to control the agenda. But to be effective ~~effectively~~, Democrats demands do ~~not~~ ~~they~~ need to clear away ~~the~~ ~~under~~ ~~brush~~ of ^{obsolete} ~~inherited~~ ~~Democratic~~ ~~positions~~ and ~~assimilate~~ ~~what~~ ~~was~~ ~~conditions~~ that led to the ^{acceptance} ~~valid~~ ~~in~~ the country's turning away ~~from~~ ~~the~~ ~~economics~~ ~~of~~ ~~last~~ ~~days~~ ~~Reagan~~ ~~of~~ ~~Reagan~~.

The first premise for a successful economic agenda is to recognize that the country is much weaker as an economic

never now than it was six years ago - The prosperity that exists is not based upon the strength of our productive machine; it is based upon the ability to support high consumption by borrowing and selling assets. We as a country are ensnared in the cardinal sin of the Victorian era -

we are living off ^{the} capital.

There are ^{three} two glaring and obvious elements to our current economic ills: the high ^{government} budget deficit, which reflects a Reaganian view that we don't have to pay for what we get, the high deficit on international trade which reflects a

second Reaganian view, that we don't
 have to work for what we get, and
 the 7% minimum mandated unemployment
 rate, which reflects the Reaganian
 decision for ~~have~~ the value of
 human resources. The great
 communication the truth is the
 great dissembler and the great
 wretches.

It is good the Senator Nunn
 of Georgia is Chairman of the Senate
 Armed Service Committee. He is serious about
 and knowledgeable on defense and is
 by ~~now~~ no means soft. He also is
 not given to posturing, and will not
 accept soft spectaculars like Reagan

tried to pull off in Iceland. The
anti-Communism of Roosevelt, Truman
and Kennedy was not the soft
anti-Communism of Keesen's evil
empire, it was solidly based on the
firmest appreciation that Communism was ~~the~~ ^{and was} the
antithesis of every Liberal concept. One
could be a Liberal and be at all
sympathetic to the Soviet Union and
the various Generations that crissap.

However and this is the vital
difference between the anti-Communism of
a Liberal and of a Republican-Liberal
recognize the legitimacy of drives to
overthrow the Bolsheviks and the Soviets
and the Africa of this world. This

a defense that is adequate to contend
 that principles are unshakable for liberal
 liberalism and Democracy is necessary. The
 main defense of Keom-Wang is that
 they have spent a fortune many times over
 and have not produced much in

Defense x

Deficit is largely a result of
 Reagan's mismanagement. The
 accumulation deficits of his
 Reagan years have added a massive
 amount to the interest that has to be paid on his
 debt. Because of the spending that occurred
 there has been a rise in because

The budget ^{receipts are increasing} ~~has~~ ^{no budget} ~~has~~ ^{however} needs to be
 tax ~~structure~~ but the country should
 be spared another major reworking

of the income tax code. Except for
 adding a 35% bracket at ~~\$100,000~~ ^{\$100,000}
 and a 50% bracket at ~~\$1,000,000~~ ^{\$1,000,000}
 taxable income and cleaning up

technical defects in the tax law,

the tax ~~bill~~ ^{structure} ~~provisions~~ ^{of corporate} ~~income~~
 tax should stay as it is.

Raising the marginal rates

for the income tax on 5 and 10 times

the median workers income will not
close the ~~same~~ deficit gap. Additional

taxes are needed. There are ^{three} two

good candidates: 1) a consumption

tax on gasoline regardless of the

source of the oil 2-1

② a value added tax

③ a tariff for

revenue.

A tax of \$1 a ^{gallon} barrel of
gasoline would add at least \$100 billion

to revenues. The tax might well be

phased in over a ^{number of years} ~~five year period~~

~~beginning~~ adding ^{say} 25 cents a gallon

to the tax each year. This tax

Thinking the same as the public?

For the same reason that we have a deficit

the same thing is true of the deficit

A Value added tax has been given a "bum rap" as a sales tax. ~~It already has a product value added tax on~~

The tax "employers contribute to social security" is a ~~peculiar value added tax on labor~~ taxes. The value added by labor. If we could "eliminate" the employer's social security tax + add a ~~unemployment~~

V.A.T. ~~and improve the efficiency of the~~ every one we have the deficit

forward a part A

the same thing is true of the deficit

the same thing is true of the deficit

could be accomplished by lifting all regulations
but not so efficiently certain for
~~limitations on imports~~ on cars - if you

want to buy foreign cars by
buying a few jeeps you should
be permitted to do so.

The Regime Administration has
been speaking with forked tongue as far
as protectionism is concerned. It
has opposed tariff protectionism
even as it has pushed quota
protectionism. The time has come to
eliminate all ~~protection~~ quota
and special subsidy protectionism -
such as we have in automobiles, machine
tools, fibers, cement, paper and sugar to
name just a few and substitute

a straight draft of say 10% on
total value (including freight) of
all imports - bearing none even
for example essential business which
we don't produce. ^{for defense or trade off balance} The argument is that
~~we don't want to put production in~~
one country to provide resources
defense and health.

The price of domestic consumption goods
kept low
would be the taxes paid by workers and
companies for services and the purchase of
imported goods should not be allowed to
avoid them for share of the
tax burden.

The sense of protecting workers
offer a bit of protection for
American employees and workers. The argument is

simply if you cannot ~~work~~ produce
with a 10% edge, you are not
managing, working efficiently

The 7% unemployment rate
as the effective minimum during an
active business cycle expansion is
unustainable. The