

11-2-1995

## Land, Wealth, and Poverty

Levy Institute

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## PRELIMINARY PROGRAM

### Thursday, November 2

6:00–7:00 p.m. RECEPTION

7:00 p.m. DINNER Speaker: **Nicolaus Tideman**, Professor of Economics, Virginia Polytechnic Institute, “**The Special Place of Rent in Public Finance**”

### Friday, November 3

8:30–9:30 a.m. REGISTRATION

9:30–10:15 a.m. **S Jay Levy**, Chairman, The Jerome Levy Economics Institute, “**Land Rent, Ethics, and Capitalism’s Gestating Crisis**”

10:15 a.m. – 12:00 noon SESSION I Land and Rent in Public Finance  
**Kris Feder (moderator)**, Professor of Economics, Bard College  
**Clifford Cobb**, Research Director, Redefining Progress, “**A Tax System that Restores Confidence in Government: Balancing State and National Authority**”  
**Fred Foldvary**, Visiting Professor, Virginia Polytechnic Institute, “**Civic Associations and Urban Renewal**”  
**J. Ted Gwartney**, Senior Appraisal Specialist, Bank of America, “**Sources of Public Revenue**”  
**Gene Wunderlich**, Economist, U.S. Department of Agriculture, “**Land Taxes and Agriculture**”

12:00 noon – 1:45 p.m. LUNCHEON Speaker: **Douglas B. Roberts**, Treasurer, State of Michigan

2:00–3:45 p.m. SESSION II Local and State Issues in Land Taxation  
**George McCarthy (moderator)**, Professor of Economics, Bard College  
**Al Hartheimer**, Member, Board of Directors, Robert Schalkenbach Foundation, “**Tax Reform Prospects for New York State**”  
**Alanna Hartzok**, United Nations International Union for Land Value Taxation and Free Trade, “**Local Property Tax Reform in the United States**”  
**Florenz Plassman**, Virginia Polytechnic Institute, “**The Impact on Urban Housing of Shifting Taxes from Building to Land**”  
**Robert Wassmer**, Professor of Economics, Wayne State University, “**The Economics and Politics Behind Michigan’s Property Tax Reduction**”

3:45–4:15 p.m. BREAK

4:15–6:00 p.m. SESSION III The Macroeconomic Effects of Land Rent  
**Sanjay Mongia (moderator)**, Assistant Director, The Jerome Levy Economics Institute  
**Mary Cleveland**, Member, Board of Directors, Robert Schalkenbach Foundation, “**Land Tenure and Wealth Distribution**”  
**Mason Gaffney**, Professor of Economics, University of California–Riverside, “**Natural Resource Rents and Their Taxation**”  
**Michael Hudson**, Visiting Scholar, New York University, “**Land Income, Land Gains, and Federal Taxation**”

6:00–7:00 p.m. RECEPTION

7:00 p.m. DINNER Speaker: **The Honorable Maurice Hinchey**, U.S. House of Representatives

### Saturday, November 4

9:30–10:15 a.m. **The Honorable William Steinhaus**, Dutchess County Executive

10:15 a.m. – 12:15 p.m. POLICY ROUNDTABLE  
**Dimitri B. Papadimitriou (moderator)**, Executive Director, The Jerome Levy Economics Institute  
**Robert Einsweiler**, Director of Research, Lincoln Institute of Land Policy  
**Thomas Griffen**, Executive Director, New York State Office of Real Property Services  
**Thomas Luce**, Professor of Economics, Humphrey Institute for Public Affairs, University of Minnesota  
**William Vickrey**, Professor Emeritus of Economics, Columbia University

12:15 p.m. LUNCHEON Speaker: **The Honorable Bud Shuster**, \* U.S. House of Representatives

\*invited

## REGISTRATION FORM

### Pre-registration required

Please reserve \_\_\_\_\_ places for the November 2–4, 1995, conference at \$50 each. Enclosed is a check payable to The Jerome Levy Economics Institute for \$\_\_\_\_\_.

Please respond by **October 27, 1995**.

Return this card to: The Jerome Levy Economics Institute of Bard College  
Blithewood, Annandale-on-Hudson, New York 12504-5000

or fax response to: 914-758-1149.

NAME \_\_\_\_\_

TITLE \_\_\_\_\_

ADDRESS \_\_\_\_\_

PHONE \_\_\_\_\_

### Local Accommodations

RAMADA INN, NYS Thruway Exit 19, Kingston .....914-339-3900  
HOWARD JOHNSON MOTORLODGE, NYS Thruway Exit 19, Kingston .....914-338-4200  
HOLIDAY INN, NYS Thruway Exit 19, Kingston .....914-338-0400

### Travel Directions

The Jerome Levy Economics Institute is located on the Bard College campus, on the east bank of the Hudson River, about 90 miles north of New York City and 220 miles southwest of Boston. **By rail:** Amtrak provides service from Penn Station, New York City, and from Albany to Rhinecliff, about 9 miles south of Annandale. Taxi service is available at the station. **By automobile:** From southern Connecticut, follow I-84 to the Taconic State Parkway, take the Taconic north to the Red Hook/Route 199 exit, drive west on Route 199 through the village of Red Hook to Route 9G, turn right onto Route 9G, and drive north 1.6 miles. From northern Connecticut, take Route 44 to Route 199 at Millerton, drive west on Route 199, and proceed as from southern Connecticut. From Massachusetts and northern New England, take the Massachusetts Turnpike to Exit B-2 (Taconic Parkway), take the Taconic south to the Red Hook/Route 199 exit, and proceed as from southern Connecticut. From New York City, New Jersey, and points south, take the New York State Thruway to Exit 19 (Kingston), take Route 209 (changes to Route 199 at the Hudson River) over the Rhinecliff Bridge to Route 9G at the second light, turn left onto Route 9G, and drive north 3.5 miles. From Albany, take the New York State Thruway to Exit 19 and proceed as from New York City.

## **Land, Wealth, and Poverty**

The conference will address the role of land in public finance and explore the unique effects—such as wealth distribution, housing stock, and public revenue—of alternative land value taxation schemes. While a wide range of tax proposals (e.g., consumption tax, flat tax, and the Nunn-Domenici savings proposal) is being considered at the federal level, the conference will be dedicated to increasing public awareness of issues related to property tax reform.

Founded in 1986, The Jerome Levy Economics Institute of Bard College is an autonomous, independently endowed research organization. It is nonpartisan, open to the examination of diverse points of view, and dedicated to public service. Its purpose is to generate viable, effective public policy responses to important economic problems, and it is concerned with issues that profoundly affect the quality of life in the United States and abroad.

For additional information,  
call 914-758-7700 or 202-737-5389 (in Washington, D.C.)  
or fax 914-758-1149.

**The Jerome Levy Economics Institute of Bard College**  
**Blithewood**  
**Annandale-on-Hudson, New York**

ADDRESS CORRECTION REQUESTED

The Jerome Levy Economics Institute of Bard College  
Blithewood  
Annandale-on-Hudson  
New York 12504-5000



LEVY INSTITUTE

The Jerome Levy  
Economics Institute  
of Bard College  
cordially invites you to a conference

## **Land, Wealth, and Poverty**

November 2–4, 1995

Blithewood  
Annandale-on-Hudson  
New York