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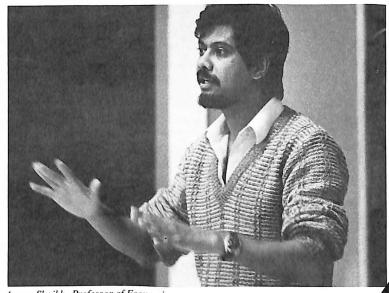
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Anwar Shaikh, Professor of Economics

DEPARTMENT OF ECONOMICS Algorithmic Social Sciences Research Unit (ASSRU)

UNIVERSITY OF TRENTO

With

Global & Local Economic Review



UNIVERSITY OF TRENTO - Italy

23 May 2012



Welcome Address Professor K. Vela Velupillai University of Trento/ASSRU Member, Editorial Board, Global & Local Economic Review

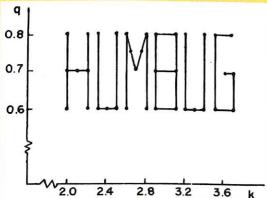


Figure 1 in Shaikh's classic paper2

"If we had to put up a scarecrow (as Joan Robinson calls it) to keep off the index-number birds and Joan Robinson herself, it would look something like this: ... Capital is made up of a large number of identical meccano sets, which never wear out and can be put together, taken apart, and reassembled with negligible cost or delay in a great variety of models to produce various products, and to incorporate the latest technical innovations illustrated in successive issues of the Instruction Book.

Trevor Swan

We are also indebted to Prof. Nicola Mattoscio and the Fondazione Pescarabruzzo for financial support.

² Laws of Production and Laws of Algebra: The Humbug Production Function, RE&St, Vol. 56, Issue 1, Feb. 1964. ³ Economic Record, Vol. 32, 1956, pp. 334-361.

A Symposium in Honour of **Anwar Shaikh**

Surrogates, Humbugs and other Pseudo-**Production Functions** on the 50th Anniversary of 'The Surrogate Production Function'4

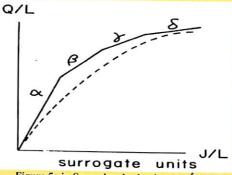
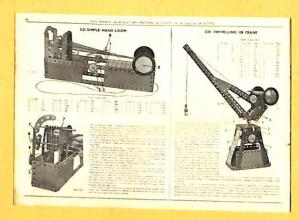


Figure 5a in Samuelson's classic paper

"If you are not convinced, try it on someone who has not been entirely debauched by economics. Tell your gardener that a farmer has 200 acres or employs 10 men - will he not have a pretty accurate idea of the quantities of land & labour? Now tell him that he employs 500 tons of capital, & he will think you are dotty - (not more so, however, than Sidgwick or Marshall)." Piero Sraffa⁶



http://www.assru.economia.unitn.it/Conferences.html Parable and Realism in Capital Theory: The Surrogate Production Function, RES, Vol. 29, #2, June, 1962 ⁶ Letter to Joan Robinson, 27 October, 1936.

⁴ The local organizing committee members are: Professors Vela Velupillai and Stefano Zambelli and the members of ASSRU, Ms. Kao Selda and Mr V. Ragupathy. For further information,







Presentación del libro Capitalism:

competition, conflict, crisis

Jueves 10, 12:00 hrs.

Auditorio "Mtro. Jesús Silva Herzog"

Edificio de Posgrado. Cto. Mario de la Cueva s/n. C. U.. Cd. Mx.

Conferencia

Marx y Keynes

Viernes 11, 12:00 hrs. Auditorio "Ho Chi Minh"

Edificio Principal. Cto. Interior s/n, C. U., Cd. Mx.

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