

10-28-2005

## Conference Program - Time Use and Economic Well-Being

Levy Institute

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Dimitri B. Papadimitriou  
*President*



October 28, 2005

Dear Colleague:

I am delighted to welcome you to the Levy Institute conference on "Time Use and Economic Well-Being."

This conference will cover issues and topics related to time allocation. Papers will be presented that utilize time-use data in investigating the determinants of time allocation by gender and other demographic and economic characteristics (e.g., by family-type or employment status); valuing unpaid household work; developing measures of individual or household economic well-being that include unpaid household production; and analyzing the distribution of household production and augmented measures of household well-being. Papers will also address problems of statistical methodology and data in dealing with these topics.

The conference is part of the Levy Institute's research and policy program of the distribution of income and wealth.

I trust you will enjoy the presentations and discussions to follow. Your comments and suggestions are welcome.

Sincerely,

A handwritten signature in black ink, appearing to read "Dimitri B. Papadimitriou", with a long horizontal flourish extending to the right.

# “Time Use and Economic Well-Being”

**October 28 - 29, 2005**

## **Reimbursement Instructions**

### **For U.S. citizens and residents:**

A reimbursement form is attached. Please list your reimbursable expenses, and attach receipts. You may leave your form and receipts in an envelope provided at the conference registration desk (please print your name on the front), or mail them after you return home to:

Susan Howard  
Levy Institute  
PO Box 5000  
Annandale-on-Hudson, NY 12504-5000

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Envelopes are available at the conference registration desk. Please put your name on the front of the envelope, insert your receipts, completed reimbursement form and documentation, and leave it with conference registration desk staff. Your envelope, containing your original documents and a copy of your reimbursement form, will be returned to you.

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**IMPORTANT: Since a copy of your I-94 card is required for reimbursement and you will be surrendering your I-94 card when you leave the U.S., the reimbursement process must be completed during your stay with us.**

11:30 a.m. – 1:00 p.m. SESSION 2

### Determinants of Household Production II

CHAIR: Edward N. Wolff, *Levy Institute and New York University*

Lyn Craig, *Social Policy Research Centre, University of New South Wales*

“Where Do They Find the Time? A Time-Diary Analysis of How Working Parents Preserve Their Time with Children”

Charlene Kalenkoski, *Ohio University*, David Ribar, *The George Washington University*, and

Leslie Stratton, *Virginia Commonwealth University*

“Parental Child Care in Single-Parent, Cohabiting, and Married-Couple Families: Time-Diary Evidence from the United States and the United Kingdom”

DISCUSSANT: Jean Kimmel, *Western Michigan University*

1:00–2:30 p.m.

LUNCH

2:30–4:00 p.m.

SESSION 3

### Labor Market Developments and Workers' Time Allocation Patterns

CHAIR: Diane Elson, *Levy Institute and University of Essex*

Joachim Merz, *University of Lüneburg, Research Institute on Professions*

(*Forschungsinstitut Freie Berufe, FFB*), *Center for Research in Entrepreneurship, Professions and Small Business Economics (CREPS)*, and *IZA*

“Working Hour Arrangements and Income Inequality: An Earnings Treatment Effects Approach by Fragmentation and Timing of Work”

Irina Soboleva, *Laboratory for Human Development, Institute of Economics, Russian Academy of Sciences*

“Time Allocation of Employed Population in Russia”

DISCUSSANT: Irina Paley, *U.S. Department of the Treasury*

4:00–4:30 p.m.

BREAK

4:30–6:00 p.m.

SESSION 4

### Time Use, Macroeconomic Modeling, and Social Policy

CHAIR: Rania Antonopoulos, *Levy Institute and New York University*

Alfred Latigo, *United Nations Economic Commission for Africa and GEM-IWG*, and

Omar Abdourahamani and Neijwa Mohammed, *United Nations Economic Commission for Africa*

Ismaël Fofana, Bernard Decaluwe, and John Cockburn, *University of Laval*

“From National Satellite Accounts of Household Production to Macroeconomic Modeling in African Countries”

Robert E. Goodin, James Mahmud Rice, and Antti Parpo, *Australian National University*

“The Temporal Welfare State: A Cross-National Comparison”

DISCUSSANT: Marzia Fontana, *University of Sussex*



LEVY INSTITUTE

# TIME USE AND ECONOMIC WELL-BEING

A Conference of The Levy Economics Institute of Bard College

October 28–29, 2005

PROGRAM

## FRIDAY, OCTOBER 28

8:30–9:00 a.m.

BREAKFAST AND REGISTRATION

9:00–9:15 a.m.

WELCOME AND INTRODUCTION

Dimitri B. Papadimitriou, *President, Levy Institute*

9:15–11:00 a.m.

SESSION 1

### Determinants of Household Production I

CHAIR: Dimitri B. Papadimitriou, *Levy Institute*

Suzanne M. Bianchi, *University of Maryland*

“What Gives? When Mothers Are Employed?”

Daniel S. Hamermesh, *University of Texas at Austin, National Bureau of Economic Research (NBER)*, and *Institute for the Study of Labor (IZA)*

“Time to Eat: Household Production under Increasing Income Inequality”

DISCUSSANT: Susan Himmelweit, *Open University, United Kingdom*

11:00–11:30 a.m.

BREAK

2:30–4:00 p.m.

SESSION 7

### Well-Being and Deprivation: Subjective and Objective Measures Utilizing Time-Use Data

CHAIR: **Greg Hannsgen**, *Levy Institute*

**Jens Bonke**, **Mette Deding**, and **Mette Lausten**, *The Danish National Institute of Social Research, Copenhagen*

“Time, Money, and Satisfaction”

**Indira Hirway**, *Centre for Development Alternatives and GEM-IWG*

“Developing Poverty Indicators Using Time-Use Statistics: A Study in India”

DISCUSSANT: **Lars Osberg**, *Dalhousie University*

4:00–4:30 p.m.

BREAK

4:30–6:00 p.m.

SESSION 8

### International Comparisons of Time Allocation

CHAIR: **Ajit Zacharias**, *Levy Institute*

**Richard B. Freeman**, *Harvard University and NBER*, and **Ronald Schettkat**, *Bergische Universität Wuppertal*

“International Differences in Market Work and Household Production”

**Elsa Fontainha**, *ISEG (Technical University of Lisbon)*

“Elderly Time Allocation and Well-Being: What Changes after Retirement? An International Comparison”

DISCUSSANT: **Younghwan Song**, *Union College*

6:00–6:05 p.m.

CLOSING REMARKS

6:05–9:00 p.m.

RECEPTION AND DINNER

6:00–9:00 p.m.

RECEPTION AND DINNER

KEYNOTE ADDRESS

**Nancy Folbre**, *University of Massachusetts Amherst*  
“Valuing Time”

## SATURDAY, OCTOBER 29

8:30–9:15 a.m.

BREAKFAST

9:15–11:00 a.m.

SESSION 5

### Measurement Issues in Time-Use Research

CHAIR: **Hyunsub Kum**, *Levy Institute*

**N. Anders Klevmarken**, *Uppsala University*

“Using Auxiliary Data to Compensate for Noisy Time-Use Data”

**Kimberly Fisher**, *Institute for Social and Economic Research, University of Essex*

“Examining the Dynamics of Child Care Using the American Time-Use Survey and the American Historical Time-Use Study”

DISCUSSANT: **Harley Frazis**, *U.S. Bureau of Labor Statistics*

11:00–11:30 a.m.

BREAK

11:30 a.m. – 1:00 p.m.

SESSION 6

### Household Production and Economic Inequality

CHAIR: **W. Ray Towle**, *Levy Institute*

**Ajit Zacharias**, *Levy Institute*

“Household Production and the Distribution of Economic Well-Being in the United States”

**Harley Frazis** and **Jay Stewart**, *U.S. Bureau of Labor Statistics*

“How Does Nonmarket Production Affect Earnings Inequality? Evidence from the American Time-Use Survey”

DISCUSSANT: **Frank Stafford**, *University of Michigan*

1:00–2:30 p.m.

LUNCH

**Diane Elson** is a senior scholar and codirector of the Levy Institute's program on Gender Equality and the Economy and a professor at the University of Essex, United Kingdom. She was a member of the UN Millennium Project Taskforce and advisory committee member for the UNRISD Policy Report on Gender and Development. She is a vice president of the International Association for Feminist Economics. Her research interests include gender and fiscal policy, and gender and international trade. Recent publications include: "The Social Content of Macroeconomic Policies" (with N. Çagatay), *World Development*, July 2000; *Gender Budgets Make Cents* (with D. Budlender, G. Hewitt, and T. Mukhopadhyay) (Commonwealth Secretariat, London, 2002); *What's Behind the Budget? Politics, Rights, and Accountability in the Budget Process* (with A. Norton) (Overseas Development Institute, London 2002); *Progress of the World's Women 2002* (with H. Keklik) (UNIFEM, New York 2002); "Engendering Government Budgets in the Context of Globalisation(s)," *International Feminist Journal of Politics*, Vol. 6, No. 4; "Social Policy and Macroeconomic Performance: Integrating 'the Economic' and 'the Social,'" in *Social Policy in a Development Context* (T. Mkandawire, ed.) (Palgrave 2004). Her academic degrees include a B.A. in philosophy, politics, and economics from the University of Oxford; and a Ph.D. in economics from the University of Manchester.

**Kimberly Fisher** is the secretary-treasurer of the International Association for Time Use Research and a member of the Time Use Team at the Institute for Social and Economic Research at the University of Essex in the United Kingdom. Her research activities have included helping to compile the Multinational Time Use Study and American Historical Time Use Studies. Fisher also works with other cross-national data harmonization projects, as well as with longitudinal data sets. Her research specialties include survey methodology, analysis of care, and profiling of daily activities among people of different states of health. She holds a Ph.D. in the sociology of gender, which was funded by a Marshall scholarship, from the University of Essex. Fisher also has worked in the School of Justice Studies at Arizona State University and the Social Policy Research Centre at the University of New South Wales in Australia.

**Nancy Folbre** focuses on the interface between feminist theory and political economy, with a particular interest in caring labor and other forms of nonmarket work. She has received a five-year fellowship from the MacArthur Foundation and also served as co-chair of the MacArthur Research Network on the Family and the Economy. She works with the Center for Popular Economics and is an associate editor of the journal *Feminist Economics*. Her recent books include *Family Time: The Social Organization of Care* (coedited with Michael Bittman) (Routledge 2004) and *The Invisible Heart: Economics and Family Values* (New Press 2001). Folbre received her Ph.D. from the University of Massachusetts.

**Elsa Fontainha** is an assistant professor of macroeconomics at the Technical University of Lisbon, Portugal. She coordinates the research project models and measurements of time allocation, supported by Portuguese National Science Foundation (FCT). Her current research focuses on time use and the interaction between market and nonmarket activities, especially intrahousehold transfers, labor supply, social cohesion, and well-being. She received her Ph.D. from Technical University of Lisbon in 1997.

## PARTICIPANTS

**Rania Antonopoulos**, currently on a leave of absence from New York University, is projects coordinator of the Levy Institute's program on Gender Equality and the Economy and visiting associate professor of economics at Bard College. Her areas of specialization are gender and economics, international competition, globalization, and long-run determinants of foreign exchange rates. Her recent publications include "Asset Ownership along Gender Lines: Evidence from Thailand," forthcoming in *Journal of Income Distribution* (coauthored with Maria Floro); "A Classical Political Economy Approach to Exchange Rates Analysis," *Review of Radical Political Economics*, Vol. 31, No. 3; "What Is Wrong with Employment Statistics? The Case of Greece," *Oikonomikos Tahidromos*; and "Empirical Testing of an Alternative Exchange Rate Model for 12 OECD Countries," Levy Institute Working Paper No. 240 (coauthored with Anwar Shaikh). Since 2002, Antonopoulos has been a coprincipal investigator for Knowledge Networking and Capacity Building on Gender, Macroeconomics, and International Economics, a program funded by the Ford Foundation and International Development Research Centre. Her recent work focuses on asset ownership and gender dimensions of economic vulnerability. Antonopoulos received a Ph.D. in economics from New School University.

**Suzanne Bianchi** is professor of sociology and faculty associate in the Maryland Population Research Center. In 2003–04, she was named a University of Maryland Distinguished Scholar-Teacher. She is a past president of the Population Association of America (PAA) and currently serves as coeditor of the PAA's official journal, *Demography*. In May 2003, she received the Alumni Merit Award for the College of Arts and Sciences from Creighton University, where she earned her B.A. in 1973. She received her master's degree from the University of Notre Dame in 1994 and earned her doctorate in the field of sociology in 1978 from the University of Michigan. In 1978, she joined the U.S. Census Bureau as a demographic statistician and rose to assistant division chief for social and demographic statistics in the Population Division, a position she held at the time of her departure in 1994. In 1994, she joined the faculty of the University of Maryland in College Park as professor of sociology. Bianchi is a family demographer whose research focuses on the dramatic changes in the lives of American women in the latter half of the 20th century and charts the causes and consequences of these changes for women, their families, and their workplaces. She has earned numerous awards for her scholarship, including twice winning the Rosabeth Moss Kanter Award for Excellence in Work-Family Research (2001 and 2004); the 2001 Reuben Hill Award from the National Council on Family Relations; the 2002 Otis Dudley Duncan book award from the Population Section, American Sociological Association (ASA); and the 1999 Lawrence R. Klein Award for the best paper published in the *Monthly Labor Review*. In addition to her numerous articles, Bianchi has published four books and has two other books forthcoming (one in the ASA's prestigious Rose Monograph Series). She served as a member of a 2001–03 National Academy of Sciences panel on work-family policies and is also a past chair of the Family and the Population Sections of the American Sociological Association.

**Lyn Craig** is a research fellow at the Social Policy Research Centre, University of New South Wales, Australia. Her research interests include parenthood, gender division of labor, and work-family balance. She recently completed a postdoctoral fellowship in time use and gender research from the Office for Women, Department of Family and Community Services, Australian Federal Government.

**Indira Hirway** is the director of the Centre for Development Alternatives, Ahmedabad, India, and a professor of economics. She has served as the chairperson of the Technical Committee on the first (pilot) time-use survey in India (CSO, Government of India) and was responsible for developing the objectives and methodology of the survey. As a member of the expert committee on Classification of Activities (CSO, Government of India), she designed the time-use classification. As a team member of the Regional Resource Group at UN-ESCAP, Bangkok, Hirway was involved in the preparation of the *Guide Book on Integrating Unpaid Work into National Policies*, and as a resource person at UN-ESCAP, she has been involved with training and capacity building. She is also a member of the Expert Group on time-use studies at UNSD, New York, and has served as consultant to UNDP in Manila, and the Department of Statistics at UN-ESCAP and UNIFEM in Bangkok. A member of the executive committee of IATUR as well as of GEM-IWG, Hirway has written extensively on time-use studies and edited two volumes on this subject. Some of her recent work includes *Application of Time Use Statistics* (Report of the International Seminar, CSO, Government of India and UNIFEM, New Delhi 2003), which she edited; *Classification of Time Use Activities*, prepared for the CSO, Government of India; and "Expanding Statistical Paradigm: Towards a Complete View of Economy for Effective Macro Policies" (*Economic and Political Weekly*, India, forthcoming issue).

**Charlene Kalenkoski** is an assistant professor of economics at Ohio University, where her fields of specialization are labor economics, demographic economics, and microeconomics. Her current research involves the use of time-diary data to analyze the effects of family structure on time spent in child care and market work in the United States, United Kingdom, and Australia and to investigate gender differences in commitments to scientific careers in the United States. She is also involved in research into the relationships between parental transfers, financial aid, and individuals' postsecondary education decisions, as well as the effects of minimum wages and right-to-work legislation on employment. Kalenkoski has previously held positions at American Economics Group, an economic consulting firm in Washington, D.C., and the Center for Economic Studies, U.S. Bureau of the Census. She received her Ph.D. in economics from The George Washington University in 2002.

**Jean Kimmel** is an associate professor of economics at Western Michigan University in Kalamazoo and a research fellow with the Institute for the Study of Labor (IZA) in Bonn, Germany. Prior to joining the faculty at WMU in August 2001, she was senior economist at the W. E. Upjohn Institute for Employment Research, where she was a researcher for 12 years. Kimmel earned her B.A. in economics from The George Washington University in 1982, her M.A. in economics from the University of Delaware in 1984, and her Ph.D. in economics from the University of North Carolina at Chapel Hill in 1990. She is a labor economist whose research interests include mothers' time use, child care, welfare to work, employment-related health and disability issues, and multiple job holding. With her fellow researcher, Rachel Connelly, Kimmel recently received funding support from the W. E. Upjohn Institute for Employment Research to write a book, *The Role of Caregiving in Mothers' Time Use: Recent Evidence from the American Time Use Survey*. Kimmel also has received research funding support from the Association for Public Policy and Management, National Science Foundation, and Joint Centers for Research on Poverty. Her research papers have been published in such academic journals as the *Review of Economics of the Household*, *Review of Economics and Statistics*, *Journal of Monetary Economics*, *Labour Economics*, *Southern Economic Journal*, *Industrial Relations*, and *Eastern Economic Journal*. Kimmel and Connelly received the Georgescu-Roegen Prize in 2003 for the best paper published in the *Southern Economic Journal* Volume 69 (2002–2003). Kimmel served previously as board member and Midwest representative to the Committee on the Status of Women in the Economics Profession (CSWEP), a subcommittee of the American Economics Association.

**Marzia Fontana**, a visiting research scholar at the Levy Institute, is a development economist with particular interests in gender inequalities and international trade, labor markets, and income distribution. Her recent work has focused on modeling gender constraints in general equilibrium models, with applications to Bangladesh and Zambia. Fontana has previously worked at the Trade and Macroeconomics Division of the International Food Policy Research Institute in Washington, D.C., and at the Research Department of the Reserve Bank of Fiji. She has also taught economics for two years at the University of Sussex. Fontana is a member of the IDRC Poverty and Economic Policy research network steering committee, adviser for the Expert Group on Gender and Trade of the U.K. Department of Trade and Industry, and an associate member of the European Development Research Network (EUDN). Marzia holds a D.Phil. in economics and an M.Phil. in development studies from the Institute of Development Studies at Sussex and a Laurea in economics and politics from the University of Florence.

**Daniel S. Hamermesh** is Edward Everett Hale Centennial Professor of Economics at the University of Texas at Austin. His A.B. is from the University of Chicago (1965), his Ph.D. from Yale (1969). He taught from 1969–73 at Princeton, and from 1973–93 at Michigan State. He has held visiting professorships at universities in North America, Europe, Australia, and Asia, and lectured at universities in 43 states and 20 foreign countries. His research, published in over 70 refereed papers in scholarly journals, has concentrated on labor demand, time use, social programs, and unusual applications of labor economics (to suicide, sleep, and beauty). Hamermesh is a fellow of the Econometric Society and the Society of Labor Economists, a research associate of the National Bureau of Economic Research, program director at the Forschungsinstitut zur Zukunft der Arbeit (IZA), and past president of the Society of Labor Economists and of the Midwest Economics Association. His magnum opus, *Labor Demand*, was published by Princeton University Press in 1993, and his labor economics textbook, *The Economics of Work and Pay*, has been through various editions since 1984. In 2005 McGraw-Hill Irwin published the second edition of his *Economics Is Everywhere*, a series of 400 vignettes designed to illustrate the ubiquity of economics in everyday life and how the simple tools in a microeconomics principles class can be used.

Resident Research Associate **Greg Hannsgen** is editor of the *Report* and many other Levy Institute publications. He is conducting research on macroeconomics, money, and social economics. His publications include "Minsky's Acceleration Channel and the Role of Money," *Journal of Post Keynesian Economics*, 2005, and "Borrowing Alone: The Theory and Policy Implications of the Commodification of Finance," in *Ethics and the Market: Insights from Social Economics* (Betsy Jane Clary, Wilfred Dolfsma, and Deborah M. Figart, eds.) (Routledge, forthcoming 2006). Hannsgen received a B.A. in economics from Swarthmore College, an M.A. in public affairs from the University of Minnesota, and M.A. and Ph.D. degrees in economics from the University of Notre Dame.

**Susan Himmelweit** is professor of economics at the Open University, United Kingdom. Her research is on gender issues in economics, particularly those located at the boundary between employment and family care. She is on the editorial board of *Women, Politics and Policy*. She is associate editor of the journal *Feminist Economics* and joint guest editor of special issues on lone mothers (2004) and children and family policy (2000). She is a founding member and past chair of the U.K. Women's Budget Group, a think tank advising government on the gender aspects of economic policy. She has recently completed a study of how mothers of preschool children decide about child care and paid employment. Her current research is on the economics of caring and a study of intrahousehold inequalities and public policy, in which she is exploring how time-use data can be used as one of a number of indicators of relative power and/or well-being within households.

**Joachim Merz** is University Professor (Economics and Econometrics) for Statistics and Professions and director of the Research Institute on Professions (FFB), Center for Research in Entrepreneurship, Professions and Small Business Economics (CREPS), at the Department of Economic and Social Sciences, University of Lüneburg, and fellow of the Institute for the Study of Labor (IZA), Bonn, Germany. He is on the advisory boards for the Federal Poverty and Wealth Report, Research Data Centers of the Federal Statistical Office and Statistical Offices of the Länder, and chair of the advisory board on Effective Anonymization of the German Income Tax Statistic. He has been a referee or editor for a number of scientific journals. His research interests include microanalyses based on microeconomic theory, microeconometrics, and microsimulation of policy impacts in the fields of consumption, income and income distribution, time use and economic well-being, taxes, labor market, and economic and social policy, with emphasis on professions, the self-employed, and employees. He is the author of several books and numerous articles.

**Lars Osberg** is the McCulloch Professor of Economics of Dalhousie University. His major fields of research interest are the extent and causes of poverty and economic inequality, with particular emphasis in recent years on social policy, social cohesion, and the implications of unemployment and structural change in labor markets. Osberg is the author of numerous refereed articles, book chapters, reviews, reports, and other publications. His first book was *Economic Inequality in Canada* (Butterworths 1981), and his most recent is *The Economic Implications of Social Cohesion* (University of Toronto Press 2003). There have been 10 others, including *Vanishing Jobs: Canada's Changing Workplaces*, with F. Wien and J. Grude (J. Lorimer 1995), *The Unemployment Crisis: All for Naught*, with B. MacLean (McGill-Queen's University Press 1996), and *Hard Money, Hard Times*, with P. Fortin (J. Lorimer 1998). Osberg currently is review editor for the *Review of Income and Wealth* and is a past president of the Canadian Economics Association. He received his undergraduate education at Queen's University, Kingston, Ontario, and the London School of Economics and Political Science, and earned his Ph.D. in economics from Yale University.

**Irina Paley**, a research economist at the U.S. Department of the Treasury, received her Ph.D. in economics from Brown University in May 2005. Her general area of interest lies at the interface between the family and the labor market, and its interplay with the well-being of parents and children. Her current focus is on the allocation of parental time to market vs. family work, with special emphasis on the importance of the timing structure of these activities. In her dissertation, Paley developed a theoretical model of the household where timing matters for child care and market work provision (e.g., where the child may need to be fed at regular intervals or supervised continuously, while parents may have to work fixed hours). She showed the frequently occurring conditions under which the behavioral implications of this model are the opposite of those expected from the general (timing-insensitive) Becker's model. She empirically tested the two models against each other, using the 1997 PSID-CDS time diaries, as well as estimates of household members' responsiveness to changes in their work schedules. Her current research extends this to address the effects of work schedule flexibility on household behavior. She has presented at various international conferences, including the Population Association of America (PAA), Society of Labor Economics (SOLE/EALE), and European Society of Population Economics (ESPE).

**N. Anders Klevmarken** is professor of econometrics at Uppsala University. He holds a Ph.D. in statistics from Stockholm University. From 1976 to 1985 he held the chair in statistics at Gothenburg University, and from 1985 to 1994 he was professor of econometrics at the Swedish Council for Humanities and Social Sciences. He has also held research positions at Statistics Sweden and the Industrial Institute for Economic and Social Research (IUI), and has been department head at the National Social Insurance Board (RFV) and visiting professor/scholar at the University of Georgia and the University of Michigan. In 1992 Klevmarken was the president of the European Society for Population Economics. From 1990 to 1995 he served as a member of the Swedish Council for Social Research. He is currently a member of the scientific council of Statistics Sweden and of the standing committee for the consumer price index. In the early 1980s Klevmarken initiated the Swedish household panel survey Household Market and Nonmarket Activities (HUS), a project for which he was the director until 1993. He is currently leader of the Swedish team of the Survey of Health, Aging, and Retirement in Europe (SHARE). He has more than twenty years of experience with data collection, including time-use data and survey research. Most of Klevmarken's economic research is in the area of applied microeconometrics, including applications to labor economics, demand analysis, time use, distributional issues, and microsimulation.

**Hyunsub Kum** joined the Levy Institute as a research scholar to develop the Levy Institute Measure of Economic Well-Being (LIMEW) within the program on the Distribution of Income and Wealth. His research interests include the measurement of inequality, inequality and economic growth, and the distributional effects of public spending, including cross-country comparisons. He recently published articles with Senior Scholar James K. Galbraith in *CESifo Economic Studies* and *Review of Income and Wealth*. Kum received a Ph.D. in public policy from the University of Texas at Austin; an M.P.P. from the University of Michigan, Ann Arbor; and an M.P.A. and B.A. from Seoul National University, Korea.

**Alfred A. R. Latigo** is a Ugandan who has been working since 2001 as a senior economic affairs officer on policy analysis and advocacy program of the African Centre for Gender and Development of the United Nations Economic Commission for Africa (ECA) in Addis Ababa, Ethiopia. The program entails development of a strategy and tools to mainstream gender and unpaid work in national accounts, budgets, and policies, as well as evaluation of impacts of macroeconomic policies on poverty reduction, the environment, and welfare. Before joining ECA, Latigo worked for the African Biodiversity Institute for 10 years as the founder and director (1991–2000). Earlier, he worked with the Desert Locust Control Organization for Eastern Africa/United Nations Food and Agricultural Organization (1977–1990). Over the course of his career, Latigo has been associated with several national, regional, and international institutions in policy-related areas. These include the African Development Bank, World Bank, International Food Policy Research Institute, various United Nations agencies, national economic research institutes, and universities worldwide. He has more than fifteen years of policy-related experience in environment and natural resource economics, gender and poverty reduction. His research in these areas includes assessing costs of environmental degradation in different development sectors, gender-inclusive evaluation of policy impacts on poverty reduction and welfare, and preparation of national time accounts and national satellite accounts of household production. He has published several papers and book chapters.



**Younghwan Song** is an assistant professor of economics at Union College and currently a visiting scholar at University at Albany, State University of New York. He has previously worked as a research analyst at the National Center for Children in Poverty at Columbia University's Mailman School of Public Health. His research interests include labor market discrimination, displacement, labor supply, and child poverty and welfare. His recent work has focused on analyzing the determinants of various arrangements of working at home. He received a B.A. and M.A. in economics from Seoul National University, Korea, and an M.Phil. and Ph.D. in economics from Columbia University.

**Frank P. Stafford** is Research Professor, Survey Research Center, Institute for Social Research, the University of Michigan, and professor of economics at the University of Michigan. Stafford has been project director and principal investigator of the Panel Study of Income Dynamics (PSID) since 1996 and is currently project director of the Child Development Supplement (CDS) to the PSID. The PSID is one of the longest and most important national panel studies of U.S. families and is funded by the National Science Foundation, National Institute on Aging, and National Institute of Child Health and Human Development. In his role as PSID project director, Stafford has provided scientific oversight for all aspects of the data collection. His experience with large, highly complex data collection projects facilitates the integration of the data into a coherent infrastructure that includes the creation of parallel systems for sample management, data collection, data processing, and data dissemination based on state-of-the-art technologies. Stafford is responsible for many innovations in data collection, including the use of unfolding brackets for the measurement of wealth. He has also written extensively on various dimensions of wealth, and has led the effort to implement the wealth and pension modules in the PSID. With Robert Belli, he introduced the use of event history calendars into the PSID. His research includes the design of national time diaries in both the PSID and the CDS, which elucidates the impact of parent's time with children on child development. This has allowed him and others to understand the time-use patterns of children and their parents. These data also allow a much stronger examination of the division of household labor on labor market careers of parents. Stafford has published on measurement issues, particularly on event history calendars, time use, and wealth. His research (with Hiromi Ono) demonstrates that pension holding by wives predicts subsequent separation. His research on home ownership (with Erik Hurst) demonstrates that poor homeowners are much more likely to use the equity in their home to cushion economic shocks than are wealthier homeowners.

Resident Research Associate **W. Ray Towle** is the editor of the *Summary* and other Levy Institute publications. His research interests include macroeconomic forecasting, international financial systems, regional economic development, balanced budgets, and deregulation. Previously he was a consultant, writer, and editor in Canada and New York, and he has an extensive background as an energy economist. He received B.Sc. and M.A. degrees from the University of Alberta, an executive M.S. degree in finance from the Zicklin School of Business at Baruch College, City University of New York, and a Ph.D. from the University of London, England.

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## **Time Use and Economic Well-Being**

October 28 - 29, 2005

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