

11-21-1991

Agenda and Registration for "Restructuring the Financial Structure for Economic Growth"

Levy Institute

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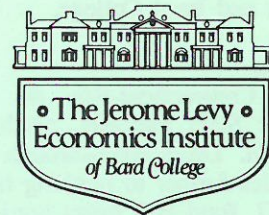
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The Jerome Levy Economics Institute
of Bard College
PO Box 5000
Annandale-on-Hudson, NY 12504
Address Correction Requested

A Conference of
The Jerome Levy Economics Institute
of Bard College



**Restructuring the
Financial Structure
for Economic Growth**

November 21-23, 1991

Conference Participants:

Robert Z. Aliber, *The University of Chicago*
Richard Aspinwall, *The Chase Manhattan Bank*
Robert Barberra, *Chief Economist, Executive Vice President, Lehman Brothers*
John Caskey, *Swarthmore College*
Jane D'Arista, *Boston University School of Law*
Paul Davidson, *University of Tennessee*
Gary Dymski, *University of Southern California*
Steven Fazzari, *Washington University-St. Louis*
Theresa Ghilarducci, *University of Notre Dame*
Wynne Godley, *The Jerome Levy Economics Institute and University of Cambridge*
Jonathan Goldstein, *The Jerome Levy Economics Institute and Bowdoin College*
Bruce Greenwald, *School of Business, Columbia University*
Dale Hammerdinger, *ATCO*
William Janeway, *E.M. Warburg, Pincus & Co., Inc.*
Tom Johnson, *Former President, Manufacturers Hanover Trust Co.*
Richard Kopcke, *Federal Reserve Bank of Boston*
Jan Kregel, *University of Bologna*
David A. Levy, *Forecasting Center, The Jerome Levy Economics Institute*
Sherman Maisel, *University of California-Berkeley*
Perry Mehrling, *Barnard College*
Hyman P. Minsky, *The Jerome Levy Economics Institute*
Richard Nelson, *Federal Home Loan Bank of San Francisco*
Dimitri B. Papadimitriou, *The Jerome Levy Economics Institute and Bard College*
Alex Pollock, *Federal Home Loan Bank of Chicago*
Milind Rao, *The Jerome Levy Economics Institute and Colgate University*
Bernard Shull, *Hunter College-CUNY*
Anthony M. Solomon, *Former Asst. Secretary of State for Economic Affairs, Undersecretary of the Treasury, Monetary Affairs & President of the Federal Reserve Bank*
Walker Todd, *Federal Reserve Bank of Cleveland*
John Wenninger, *Federal Reserve Bank of New York*
Kenneth Whipple, *Ford Motor Company*
Martin Wolfson, *University of Notre Dame*

Schedule/Speakers
Thursday, November 21st

10:30 am REGISTRATION

12:00 noon LUNCH

2:00 pm WELCOMING REMARKS
Dimitri B. PAPADIMITRIOU

2:30 pm David A. LEVY

"The Performance of the Economy Since the October 1987 Crash"

3:00 pm SESSION No. 1

Hyman P. MINSKY--*"The Rationale for the Conference: An Agenda for a Good Financial Economy"*

Martin WOLFSON--*"The Missing Links in a Debt Deflation Process: Profits, Output and Prices since 1987"*

Bernard SHULL--*"The Limits of Prudential Supervision: Economic, Structural and Competence"*

**DISCUSSION: Jane D'ARISTA
Perry MEHRLING
Milind RAO**

5:30 pm RECEPTION

6:30 pm DINNER

Speaker: Kenneth WHIPPLE

Schedule/Speakers
Friday, November 22nd

9:00 am SESSION No. 2

Steven FAZZARI--*"Corporate Indebtedness and Investment Activity"*

Theresa GHILARDUCCI--*"The Management of Pension Fund Portfolios"*

Richard KOPCKE--*"The Capitalization and Portfolio Risk of Insurance Companies"*

John CASKEY--*"Fringe Banking: The Shape of Things to Come"*

DISCUSSION: Gary DYMSKI
Paul DAVIDSON
Bruce GREENWALD
Jonathan GOLDSTEIN

12:30 pm LUNCH

Speaker: The Hon. Anthony M. SOLOMON

2:00 pm SESSION No. 3

Walker TODD--*"The RFC: A Poor Idea Until We Think of the Alternatives"*

DISCUSSION: Richard NELSON

4:30 pm POLICY FORUM

Moderator: Hyman P. MINSKY

Sherman MAISEL
Richard ASPINWALL
Tom JOHNSON
Dale HAMMERDINGER
Wynne GODLEY

Schedule/Speakers
Friday, November 22nd--continued

5:30 pm RECEPTION

6:30 pm DINNER

Speaker: Robert BARBERA

Schedule/Speakers
Saturday, November 23rd

9:00 am SESSION No. 4

Jan KREGEL, University of Bologna--*"Markets Versus Institutions-The Financing of Business"*

Robert Z. ALIBER, The University of Chicago

DISCUSSION: John WENNINGER
William JANEWAY

12:00 noon LUNCH

Speaker: Alex POLLOCK, Federal Home Loan Bank of Chicago--*"The Constituent Parts of Banking: An Insight into the Necessity for a Structural Revolution"*

1:45 pm PANEL DISCUSSION

"Coming Problems-Creating Growth"

The Jerome Levy Economics Institute is located on the Bard College Campus, 100 miles north of New York City.

By Rail

Amtrak provides service from New York City and other points to Rhinecliff, New York. Transportation is available between the Rhinecliff Station and Bard College.

By Car

From Connecticut-Rte. 84 or Rte. 44 to the Taconic State Parkway, north to Red Hook (Rte. 199) exit. Drive West-through intersection with Rte. 9-2 miles further to blinking light. Turn right onto Rte. 9G. Bard is 2 miles north on left.

From Massachusetts, Maine, Rhode Island or Vermont-Take Mass. Turnpike to exit B-2 for Taconic Parkway. Go south on Taconic to Red Hook (Rte. 199) exit. Then same as from Connecticut (above).

From New York City, New Jersey and Points South-Take New York State Thruway to exit 19 (Kingston). Cross Rhinecliff Bridge to end of Bridge Road (Rte. 199). Turn left onto Rte. 9G. Bard is 4 miles north on left. Or take the Taconic Parkway north to Red Hook (Rte. 199 exit) and proceed as from Connecticut.

From Albany and Points North-Exit New York State Thruway as from Points South (above).

Local Accommodations:

Ramada Inn
NYS Thruway exit 19, Kingston 914-339-3900

Howard Johnson Motorlodge
NYS Thruway exit 19, Kingston 914-338-4200

Holiday Inn
NYS Thruway exit 19, Kingston 914-338-0400

REGISTRATION - Reservations are required. Please complete this form and mail or fax it to:

The Jerome Levy Economics Institute
of Bard College
PO Box 5000
Annandale-on-Hudson, NY 12504
Fax: 914-758-1149

The registration fee, which includes all meals, receptions and conference papers, is:

Academic Affiliation: \$35 No. _____

Others: \$85 No. _____

Name

Affiliation

Street

City State Zip

Telephone

Please list the names of the people in your group:

Make checks payable to The Jerome Levy Economics Institute.

For further information, call 914-758-7448.