Conference Participants:

Jstvan Abel, Wesleyan University
Sanjib Baruah, Bard College
John Bonin, Wesleyan University
David Colander, Middlebury College
Ryszard Frelek, The Jerome Levy Economics Institute
Egor Gaidar, Director, Institute of Economic Policy, USSR Academy of Sciences
Linda Goldberg, New York University
David Kemme, Wichita State University
Michael Keren, Hebrew University
Kenneth Kohord, The Jerome Levy Economics Institute and University of Delaware
Vitaly Korotich, former editor of Ogonyok
James Leitzel, Duke University and Hoover Institution
S Jay Levy, The Jerome Levy Economics Institute
John Litwack, Stanford University
William Lunt, Vassar College
Jeffrey B. Miller, University of Delaware
Janet Mitchell, Cornell University
J.M. Montias, Yale University
Dennis Mueller, University of Maryland
Egon Neuberger, SUNY—Stony Brook
Igor Nt, Economic Advisor to Boris Yeltsin, President of the RSFSR
Mancur Olson, University of Maryland
Dimitri B. Papadimitriou, The Jerome Levy Economics Institute and Bard College
Stephan Petranov, Institute of Economics, Bulgarian Academy of Sciences
Frederick Pryor, Swarthmore College
Inna Schneiderman, Central Economic and Mathematical Institute, USSR Academy of Sciences
Vladimir Shlapentokh, Michigan State University
Martin Spechler, Indiana University
Stanislaw Wellsz, Columbia University
Richard C. Wiles, Bard College

Schedule/Speakers
Friday, October 25th

8:30 REGISTRATION

9:00 WELCOMING REMARKS:
S Jay LEVY

9:15 SESSION I
Microeconomic Reform: The Creation of Markets, Development of Property Rights, Constitutional Principles

Chair: Kenneth KOFORD

John LITWACK—“Property Rights and Law as Commitment Devices”
Jeffrey B. MILLER—“Application of Market Incentive Plans to Transition in a Socialist Economy”
Janet MITCHELL—“Making Firms Financially Responsible: The Bankruptcy Problem and the Soft Budget Constraint”

Discussants: Dennis MUELLER
J.M. MONTIAS

10:45 BREAK

11:00 SESSION II
Reform in Eastern Europe

Chair: Ryszard FRELEK

Stanislaw WELLSZ—“Poland”
Stephan PETRANOY—“Bulgarian Macroeconomic Experience”
Jstvan ABEL—“Hungary”
Schedule/Speakers
Friday, October 25th—continued

Discussants: Frederick PRYOR
Egon NEUBERGER

12:30 LUNCH
Speaker: Mancur OLSON

3:00 SESSION III Panel Discussion
Soviet Union: Economic Policy
Chair: Vladimir SHLAPENTOKH
Egor GAIDAR
Igor NIT

Discussants: James LEITZEL
Martin SPECHLER

5:30 RECEPTION
6:30 DINNER

8:15 INFORMAL PRESENTATIONS
AND OPEN DISCUSSION:
Alternative Reform Paths
Chair: William LUNT

Michael KEREN—"On the (im)Possibility of Market Socialism"
David COLANDER—"Rights and Responsibility in a Market Economy"
Kenneth KOFOED—"Why the Ex-Communist Countries Should Take the 'Middle-Way' to the Market Economy"

OPEN DISCUSSION

Schedule/Speakers
Saturday, October 26th

8:30 SESSION IV
Macroeconomic Reform: Financial Institutions, International Trade
Chair: Jeffrey B. MILLER

David KEMME—"Banking Reform"
Linda GOLDBERG—"Internal Markets in Foreign Exchange and Economic Reform"
John BONIN and Istvan ABEL—
"Nonperforming Loans and Trade Credit: Implications for Monetary Policy in the Transition"

Discussants: James LEITZEL
Jeffrey B. MILLER

10:15 BREAK

10:45 SESSION V
Soviet Union: Social Elements of Reform
Chair: Richard C. WILES

Vladimir SHLAPENTOKH—"The Mythology of Privatization—A New Phenomenon in Russia"
Inna SCHNEIDERMAN—"Cultural Differences Between Regions in the Former USSR and Privatization"

Discussants: Vitaly KOROTICH
Kenneth KOFOED
Sanjib BARUAH

12:30 LUNCH

Schedule/Speakers
Saturday, October 26th—continued

1:30 POLICY FORUM
How Can (Should the U.S. Help?)
Chair: Dimitri B. PAPADIMITRIOU
James LEITZEL
David COLANDER
Igor NIT

3:00 Conference Concludes

The Jerome Levy Economics Institute is located on the Bard College Campus, 100 miles north of New York City.

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Amtrak provides service from New York City and other points to Rhinecliff, NY. Transportation is available between the Rhinecliff Station and Bard College.

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Registration
To register, please complete this form and mail or fax it to:
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Annandale-on-Hudson, NY 12504
Fax # 914—758—1149

The registration fee is $25 and includes all meals, receptions and conference papers.

Reservations are required.

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