



*Speakers*

Senator Daniel Patrick Moynihan  
Robert B. Avery  
McKinley Blackburn  
Rebecca Blank  
Alan S. Blinder  
David E. Bloom  
Paul Davidson  
Gerald Jaynes  
Christopher Jencks  
Hyman P. Minsky  
Lawrence Mishel  
Franco Modigliani  
James N. Morgan  
Edmund S. Phelps  
Stephen Quick  
Isabel V. Sawhill  
Erik Thorbecke  
Howard M. Wachtel  
Edward N. Wolff

BARD COLLEGE  
Annandale-on-Hudson, NY 12504

Schedule/Speakers  
Friday, October 19th

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9:30 Registration

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10:15 Welcoming Remarks

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10:30 Earnings Inequality: International  
Comparisons

Chair: David A. LEVY, *Jerome Levy  
Economics Institute of Bard College*

Gordon GREEN, John CODER and  
Paul RYSCAVAGE, *US Department of  
Commerce*--International Comparisons of  
Earnings Inequality in the 1980s

Sourushe ZANDVAKILI, *University of  
Cincinnati and Jerome Levy Economics  
Institute of Bard College*--International  
Comparisons of Household Inequalities: Based  
on Micro Data with Decompositions  
Erik THORBECKE, *Cornell University*--  
Adjustment, Growth and Income Distribution:  
The Case of Indonesia

Discussants: Robert A. BLECKER, *American  
University*

Gerald D. JAYNES, *Yale University*

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12:15 Luncheon

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2:30 Wage Inequality

Chair: Richard C. WILES, *Bard College*

Joan R. RODGERS, *The University of North  
Carolina-Greensboro and the Jerome Levy  
Economics Institute of Bard College*--The  
Relationship Between Poverty and Household  
Type

Edmund S. PHELPS, *Columbia University*--  
Wage Subsidy Schemes

Discussants: Howard M. WACHTEL, *American  
University*

Thomas KARIER, *Bard College and Jerome  
Levy Economics Institute of Bard College*

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4:00 Break

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4:30 Income and Wealth Distribution in the  
U.S.

Chair: Dimitri B. PAPADIMITRIOU, *Bard  
College and Jerome Levy Economics Institute*

Lawrence MISHEL, *Economic Policy Institute*--  
The State of Working America

Edward N. WOLFF and Daphne  
GREENWOOD, *New York University* --  
Changes in Age-Wealth Profiles: Savings,  
Revaluation and Inheritance

James N. MORGAN and F. Thomas JUSTER,  
*University of Michigan*--What Affects  
Household Saving Behavior: A Preliminary  
Analysis

Discussants: Robert B. AVERY, *Cornell  
University*

Paul DAVIDSON, *University of Tennessee*

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6:30 Reception

7:15 Dinner

Speaker: Senator Daniel Patrick Moynihan

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**Schedule/Speakers**  
Saturday, October 20th

10:00 Policy Forum on Economic Inequality

Chair: Hyman MINSKY, *Jerome Levy Economics Institute of Bard College*

Alan S. BLINDER, *Princeton University*  
Isabel V. SAWHILL, *The Urban Institute*  
Rebecca BLANK, *Northwestern University*  
Christopher JENCKS, *Northwestern University*

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12:00 Lunch

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1:45 Policy Forum on the Changing Fortunes of American Families

Chair: Dimitri B. PAPANITRIOU, *Bard College and Jerome Levy Economics Institute*

McKinley BLACKBURN, *University of South Carolina-Columbia*  
Stephen QUICK, *Joint Economic Committee-US Congress*  
Edward N. WOLFF, *New York University*

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3:15 Break

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3:45 Policy Forum on Household Savings and Incomes

Chair: S Jay LEVY, *Jerome Levy Economics Institute of Bard College*

Leonard A. RAPPING, *University of Massachusetts-Amherst*  
David E. BLOOM, *Columbia University*  
Paul DAVIDSON, *University of Tennessee*  
Franco MODIGLIANI, *Massachusetts Institute of Technology*

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5:30 Reception

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The Jerome Levy Economics Institute is located on the Bard College Campus, 100 miles north of New York City.

**By Rail**

Amtrak provides service from New York City and other points to Rhinecliff, New York. Transportation is available between the Rhinecliff Station and Bard College.

**By Car**

**From Connecticut**—Rte. 84 or Rte. 44 to the Taconic State Parkway, north to Red Hook (Rte. 199) exit. Drive West—through intersection with Rte. 9—2 miles further to blinking light. Turn right onto Rte. 9G. Bard is 2 miles north on left.

**From Massachusetts, Maine, Rhode Island or Vermont**—Take Mass. Turnpike to exit B-2 for Taconic Parkway. Go south on Taconic to Red Hook (Rte. 199) exit. Then same as from Connecticut (above).

**From New York City, New Jersey and Points South**—Take New York State Thruway to exit 19 (Kingston). Cross Rhinecliff Bridge to end of Bridge Road (Rte. 199). Turn left onto Rte. 9G. Bard is 4 miles north on left. Or take the Taconic Parkway north to Red Hook (Rte. 199 exit) and proceed as from Connecticut.

**From Albany and Points North**—Exit New York State Thruway as from Points South (above).

**Local Accommodations:**

Ramada Inn  
NYS Thruway exit 19, Kingston 914-339-3900

Howard Johnson Motorlodge  
NYS Thruway exit 19, Kingston 914-338-4200

Holiday Inn  
NYS Thruway exit 19, Kingston 914-338-0400

The Village Inn  
Rt 9 South, Rhinebeck 914-876-7000

The Hearthstone Motel  
Rt 9 North, Red Hook 914-758-1811