

1-10-1995

## Keynes, in the end of Laissez-Faire...

Hyman P. Minsky Ph.D.

Follow this and additional works at: [https://digitalcommons.bard.edu/hm\\_archive](https://digitalcommons.bard.edu/hm_archive)

 Part of the [Macroeconomics Commons](#)

---

### Recommended Citation

Minsky, Hyman P. Ph.D., "Keynes, in the end of Laissez-Faire..." (1995). *Hyman P. Minsky Archive*. 196. [https://digitalcommons.bard.edu/hm\\_archive/196](https://digitalcommons.bard.edu/hm_archive/196)

This Open Access is brought to you for free and open access by the Levy Economics Institute of Bard College at Bard Digital Commons. It has been accepted for inclusion in Hyman P. Minsky Archive by an authorized administrator of Bard Digital Commons. For more information, please contact [digitalcommons@bard.edu](mailto:digitalcommons@bard.edu).

"..one of the finest problems in legislation.." (is) .."to determine what the State ought to take upon itself to direct by the public wisdom, and what it ought to leave, with as little interference as possible, to individual exertion"

Keynes, in The End of Laissez Faire (vol 9 of the Collected Writings of John Maynard Keynes) cites McCulloch's Principles of Political Economy for this remark by Edmund Burke. (I have not been able to trace this remark back to Burke.)

"If God had not meant them to be sheared, He would not have made them sheep,"

A remark imputed to Robert Hiscox in The Economist of April 23, 1994 and May 7, 1994.